COMPANY REGISTRATION NUMBER SC201430

THE MOFFAT PARTNERSHIP LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

31 OCTOBER 2012



PURVES CHARTERED ACCOUNTANTS

St. Dunstans House
High Street
MELROSE
Roxburghshire
TD6 9RU

THE MOFFAT PARTNERSHIP LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2012

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THE MOFFAT PARTNERSHIP LIMITED

ABBREVIATED BALANCE SHEET

31 OCTOBER 2012

	Note	2012 £	£	2011 £
FIXED ASSETS	2			
Intangible assets			10,335	-
Tangible assets			8,602	-
			18,937	-
CURRENT ASSETS				
Stocks		6,060		-
Debtors		216,141		1
Cash at bank and in hand		80,535		-
		302,736		1
CREDITORS: Amounts falling due within one year		295,214		36
NET CURRENT ASSETS/(LIABILITIES)			7,522	(35)
TOTAL ASSETS LESS CURRENT LIABILITIES			26,459	(35)
CAPITAL AND RESERVES				
Called-up equity share capital	3		1,000	100
Profit and loss account			25,459	(135)
SHAREHOLDERS' FUNDS/(DEFICIT)			26,459	(35)

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 19-2-2013, and are signed on their behalf by:

Lindsay R Moffat

MRS LINDSAY MOFFAT

MR ALISTAIR MOFFAT

Company Registration Number: SC201430

The notes on pages 2 to 4 form part of these abbreviated accounts.

THE MOFFAT PARTNERSHIP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts receivable for goods and services during the year exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Website and database - 20% straight line

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment & fittings - 20% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
Additions	**11,700**	**9,738**	**21,438**
At 31 October 2012	**11,700**	**9,738**	**21,438**
DEPRECIATION			
Charge for year	**1,365**	**1,136**	**2,501**
At 31 October 2012	**1,365**	**1,136**	**2,501**
NET BOOK VALUE			
At 31 October 2012	**10,335**	**8,602**	**18,937**
At 31 October 2011	–	–	–

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
1,000 Ordinary shares (2011 - 100) of £1 each	**1,000**	**1,000**	100	100

3. SHARE CAPITAL *(continued)*

On the 10 January 2012 the company issued 900 £1 shares at par. All shares were fully paid up.

THE MOFFAT PARTNERSHIP LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS OF THE MOFFAT PARTNERSHIP LIMITED

YEAR ENDED 31 OCTOBER 2012

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared the financial statements of the company on pages 1 to 4 from the accounting records and information and explanations supplied to us.

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the financial statements on behalf of the Company's Directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of financial statements.

You have acknowledged on the balance sheet as at 31 October 2012 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

PURVES CHARTERED ACCOUNTANTS

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