Company Registration No. SC201420 (Scotland)

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

CAIRNFIRST LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2012

CAIRNFIRST LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		24,886		26,800
Current assets					
Stocks		1,105		1,025	
Debtors		114		271	
Cash at bank and in hand		29,990		17,962	
		31,209		19,258	
Creditors: amounts falling due within one year		(73,891)		(59,029)	
Net current liabilities			(42,682)		(39,771)
Total assets less current liabilities			(17,796)		(12,971)
Creditors: amounts falling due after more than one year			(56,700)		(56,700)
			(74,496)		(69,671)
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			(74,596)		(69,771)
Shareholders' funds			(74,496)		(69,671)

CAIRNFIRST LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 NOVEMBER 2012

For the financial year ended 30 November 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 25 September 2013

K C Cummings
Director

Company Registration No. SC201420

CAIRNFIRST LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2012

1 **Accounting policies**

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	4% straight line
Fixtures, fittings & equipment	25% straight line

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.8 Going concern

At the year end the company had a negative balance sheet. The company meets its day to day cash requirements from loans, an overdraft and the support of the director. These accounts have been prepared on a going concern basis which assumes that these facilities will continue to be available to the company. If they were to be withdrawn the assets and liabilities would have to be restated to market value. The director considers that the accounts should be prepared on a going concern basis.

2 **Fixed assets**

	Tangible assets
	£
Cost	
At 1 December 2011 & at 30 November 2012	48,656
Depreciation	
At 1 December 2011	21,856
Charge for the year	1,914
At 30 November 2012	23,770
Net book value	
At 30 November 2012	24,886
At 30 November 2011	26,800

3 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.