REGISTERED NUMBER: SC201383 (Scotland)

Abbreviated Accounts for the Year Ended 31 August 2012

for

Stirling Partnership Ltd



Contents of the Abbreviated Accounts for the Year Ended 31 August 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Stirling Partnership Ltd

Company Information
for the Year Ended 31 August 2012

DIRECTORS:	John Alexander Stirling David William Stirling Iain Anderson Stirling
SECRETARY:	John Alexander Stirling
REGISTERED OFFICE:	26 St Andrew Square Edinburgh EH2 1AF
REGISTERED NUMBER:	SC201383 (Scotland)
ACCOUNTANTS:	Arthur Garty & Co. Ltd. 161 Albert Street Dundee Tayside DD4 6PX

Abbreviated Balance Sheet
31 August 2012

	Notes	2012 £	2012 £	2011 £	2011 £
FIXED ASSETS					
Tangible assets	2		22,977		14,731
Investments	3		162,657		166,964
			185,634		181,695
CURRENT ASSETS					
Debtors		62,834		89,037	
Cash at bank and in hand		275		370	
		63,109		89,407	
CREDITORS					
Amounts falling due within one year		597,814		609,384	
NET CURRENT LIABILITIES			(534,705)		(519,977)
TOTAL ASSETS LESS CURRENT LIABILITIES			(349,071)		(338,282)
CREDITORS					
Amounts falling due after more than one year			33,134		52,885
NET LIABILITIES			(382,205)		(391,167)
CAPITAL AND RESERVES					
Called up share capital	4		409,448		409,448
Share premium			270,592		270,592
Profit and loss account			(1,062,245)		(1,071,207)
SHAREHOLDERS' FUNDS			(382,205)		(391,167)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

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Abbreviated Balance Sheet - continued
31 August 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 May 2013 and were signed on its behalf by:

John Alexander Stirling - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 31 August 2012

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements have been prepared on a going concern basis. This basis may not be appropriate as at the balance sheet date the company's liabilities exceeded its assets. The company is dependent on the support of its bank, creditors and directors in order to continue to trade.

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods & services, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Computer equipment	- 25% on cost

Deferred tax
The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2011	63,035
Additions	15,048
At 31 August 2012	78,083
DEPRECIATION	
At 1 September 2011	48,304
Charge for year	6,802
At 31 August 2012	55,106
NET BOOK VALUE	
At 31 August 2012	22,977
At 31 August 2011	14,731

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3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 September 2011	166,964
Disposals	(4,307)
At 31 August 2012	162,657
NET BOOK VALUE	
At 31 August 2012	162,657
At 31 August 2011	166,964

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
409,448	Ordinary	£1	409,448	409,448