Registered Number SC201309

W.G. TROUP LIMITED

Abbreviated Accounts

31 May 2012

W.G. TROUP LIMITED **Registered Number SC201309**

Abbreviated Balance Sheet as at 31 May 2012

	Notes	*2012*	*2011*
		£	£
Fixed assets			
Tangible assets	2	669,300	657,076
		669,300	657,076
Current assets			
Stocks		60,524	13,101
Debtors	3	150,559	122,751
Cash at bank and in hand		502,914	557,118
		713,997	692,970
Creditors: amounts falling due within one year		(47,832)	(12,800)
Net current assets (liabilities)		666,165	680,170
Total assets less current liabilities		1,335,465	1,337,246
Total net assets (liabilities)		1,335,465	1,337,246
Capital and reserves			
Called up share capital	4	1,285,000	1,285,000
Profit and loss account		50,465	52,246
Shareholders' funds		1,335,465	1,337,246

- For the year ending 31 May 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 February 2013

And signed on their behalf by:
William G Troup, Director
Gordon G Troup, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2012

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Tangible assets depreciation policy
Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:
Heritable property - 2% straight line
Plant and machinery - 12.5% reducing balance
Motor vehicles - 25% reducing balance

Valuation information and policy
Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Other accounting policies
Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

2 Tangible fixed assets

	£
Cost	
At 1 June 2011	721,598
Additions	37,726
Disposals	(31,300)
Revaluations	-
Transfers	-
At 31 May 2012	728,024
Depreciation	
At 1 June 2011	64,522
Charge for the year	13,642
On disposals	(19,440)
At 31 May 2012	58,724
Net book values	
At 31 May 2012	669,300
At 31 May 2011	657,076

3 Debtors

Included within other debtors due within one year are loans to the directors, amounting to £113,697 (2011 - £101,819). The maximum amount outstanding during the year was £113,697.

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	2012	*2011*
	£	£
1,285,000 Ordinary shares of £1 each	1,285,000	1,285,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.