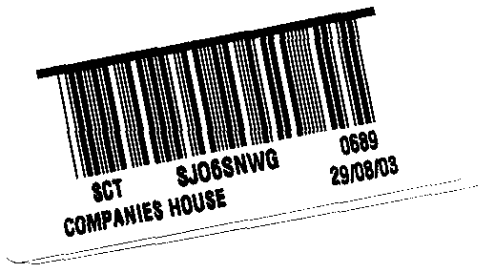
COMPANY REGISTRATION NUMBER SC201295

WEST OF SCOTLAND STORAGE LTD

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31 OCTOBER 2002



FRENCH DUNCAN
Chartered Accountants
375 West George Street
Glasgow
G2 4LW

WEST OF SCOTLAND STORAGE LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2002

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WEST OF SCOTLAND STORAGE LTD

ABBREVIATED BALANCE SHEET

31 OCTOBER 2002

	Note	2002 £	2002 £	2001 £	2001 £
FIXED ASSETS	**2**				
Tangible assets			**38,667**		43,423
CURRENT ASSETS					
Debtors		**91,620**		68,054	
CREDITORS: Amounts falling due within one year	**3**	**134,657**		97,367	
NET CURRENT LIABILITIES			**(43,037)**		(29,313)
TOTAL ASSETS LESS CURRENT LIABILITIES			**(4,370)**		14,110
CAPITAL AND RESERVES					
Called-up equity share capital	**4**		**2**		2
Profit and loss account			**(4,372)**		14,108
(DEFICIENCY)/SHAREHOLDERS' FUNDS			**(4,370)**		14,110

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on 28 August 2003



MR J N CAMPBELL

WEST OF SCOTLAND STORAGE LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2002

1. ACCOUNTING POLICIES

Basis of accounting

The abbreviated accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	25% Reducing balance
Motor Vehicles	-	25% Reducing balance
Leasehold Property Improvements	-	10% Straight line

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

WEST OF SCOTLAND STORAGE LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2002

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 November 2001	**56,583**
Additions	**3,631**
At 31 October 2002	**60,214**
DEPRECIATION	
At 1 November 2001	**13,160**
Charge for year	**8,387**
At 31 October 2002	**21,547**
NET BOOK VALUE	
At 31 October 2002	**38,667**
At 31 October 2001	43,423

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2002 £	2001 £
Bank loans and overdrafts	**10,168**	16,665

4. SHARE CAPITAL

Authorised share capital:

	2002 £	2001 £
2 Ordinary shares of £1 each	**2**	2

Allotted, called up and fully paid:

	2002		2001	
	No	£	No	£
Ordinary shares of £1 each	**2**	**2**	2	2