REGISTERED NUMBER: SC201293 (Scotland)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2016

FOR

EASTFIELD DEVELOPMENT CO. LTD.

EASTFIELD DEVELOPMENT CO. LTD. (REGISTERED NUMBER: SC201293)

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FOR THE YEAR ENDED 30 NOVEMBER 2016

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EASTFIELD DEVELOPMENT CO. LTD.

COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2016

DIRECTOR:	George McFadyen
SECRETARY:	Janet McFadyen
REGISTERED OFFICE:	4d Auchingramont Road Hamilton ML3 6JT
REGISTERED NUMBER:	SC201293 (Scotland)
ACCOUNTANTS:	William Duncan (UK) Limited Chartered Accountants 4d Auchingramont Road Hamilton ML3 6JT
BANKERS:	Clydesdale Bank plc 45 Main Street Cambuslang Glasgow G72 7HB

ABBREVIATED BALANCE SHEET
30 NOVEMBER 2016

	Notes	30.11.16 £	£	30.11.15 £	£
FIXED ASSETS					
Tangible assets	2		925,000		925,000
CURRENT ASSETS					
Debtors		61,816		48,052	
Cash at bank		1,176		107,816	
		62,992		155,868	
CREDITORS					
Amounts falling due within one year	3	50,286		146,441	
NET CURRENT ASSETS			12,706		9,427
TOTAL ASSETS LESS CURRENT LIABILITIES			937,706		934,427
CREDITORS					
Amounts falling due after more than one year	3		182,500		231,784
NET ASSETS			755,206		702,643
CAPITAL AND RESERVES					
Called up share capital	4		190,100		190,100
Profit and loss account			565,106		512,543
SHAREHOLDERS' FUNDS			755,206		702,643

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
30 NOVEMBER 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 December 2016 and were signed by:

George McFadyen - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net rents received, excluding value added tax.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Investment properties
Investment properties are valued at their open market value at the balance sheet date. Any surplus on revaluation is transferred to the investment property revaluation reserve. Any deficit is deducted from the investment property revaluation reserve, except for permanent diminutions in value, which are charged to the profit and loss account.

No amortisation or depreciation is provided in respect of freehold investment properties and leasehold investment properties with over 20 years to expiry, in accordance with Statement of Standard Accounting Practice 19: "Accounting for investment properties". This treatment is contrary to the requirements of the Companies Act 2006 to provide for depreciation but is considered necessary to ensure the financial statements give a true and fair view. Depreciation is only one of the factors reflected at the balance sheet date valuation and the amount that might otherwise have been shown cannot be separately identified or quantified.

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 December 2015 and 30 November 2016	925,000
NET BOOK VALUE	
At 30 November 2016	925,000
At 30 November 2015	925,000

3. CREDITORS

Creditors include an amount of £ 182,500 (30.11.15 - £ 294,264) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.16 £	30.11.15 £
100	Ordinary	£1	100	100
190,000	Preference	£1	190,000	190,000
			190,100	190,100

continued...

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 November 2016 and 30 November 2015:

	30.11.16	30.11.15
	£	£
George McFadyen		
Balance outstanding at start of year	(30,668)	10,294
Amounts repaid	(16,100)	(40,962)
Balance outstanding at end of year	(46,768)	(30,668)

The above balance, which is due to/(from) the director, is interest free, unsecured and has no fixed repayment terms.

6. CONTROL

The director's beneficial interest represents 100% of the company's issued ordinary share capital. The director therefore controls the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.