

EASTFIELD DEVELOPMENT CO. LTD.
FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 NOVEMBER 2000

201 293



WILLIAM DUNCAN & CO.
Chartered Accountants
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114 Cadzow Street
Hamilton ML3 6HP

EASTFIELD DEVELOPMENT CO. LTD.
FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 NOVEMBER 2000

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EASTFIELD DEVELOPMENT CO. LTD.

DIRECTOR'S REPORT

The director submits his report and the financial statements for the period ended 30 November 2000.

1. Director's responsibilities

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable her to ensure that the financial statements comply with the Companies Act 1985. She is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

2. Date of incorporation

The company was incorporated on 3 November 1999.

3. Share capital

During the period 100 ordinary shares of £1 each were issued for cash at par.

4. Principal activity

The company did not trade during the period.

5. Director and his interest

The director who served during the period and his beneficial interest in the company's issued ordinary share capital was:

	At 30 November 2000	At 3 November 1999
	No.	No
George McFadyen	100	100

EASTFIELD DEVELOPMENT CO. LTD.

DIRECTOR'S REPORT

(continued)

6. Close company status

The company is a close company within the meaning of the Income and Corporation Taxes Act 1988.

7. Small company exemptions

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD

A handwritten signature in black ink, reading "George McFadyen". The signature is written in a cursive style with a large initial 'G'.

GEORGE McFADYEN

DIRECTOR

20 July 2001

EASTFIELD DEVELOPMENT CO. LTD.
FINANCIAL STATEMENTS
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Director	George McFadyen
Secretary	Janet McFadyen
Company number	SC201293
Registered office	Silverwells House 114 Cadzow Street Hamilton ML3 6HP
Reporting accountants	William Duncan & Co. Chartered Accountants Silverwells House 114 Cadzow Street Hamilton ML3 6HP

EASTFIELD DEVELOPMENT CO. LTD.

BALANCE SHEET AT 30 NOVEMBER 2000

	Notes	£
Current assets		
Other debtors	2	100

Net assets		£ 100
		=====
 Capital and reserves		
Called up share capital	3	100

Shareholders' funds	4	£ 100
		=====

The director is satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B of the Companies Act 1985.

The director acknowledges his responsibilities for:

- i) ensuring that the company keeps accounting records which comply with section 221; and
- ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These financial statements were approved by the Director on 20 July 2001.

ON BEHALF OF THE BOARD

X 
GEORGE McFADYEN DIRECTOR

20 July 2001

The notes on page 5 form part of these financial statements.

EASTFIELD DEVELOPMENT CO. LTD.

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 NOVEMBER 2000

1. Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the same accounts.

(a) Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention.

The effect of events relating to the period ended 30 November 2000 which occurred before the date of approval of the financial statements by the Director, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 30 November 2000 and of the results for the period ended on that date.

The company has taken advantage of the exemption in FRS1 from the requirement to prepare a cashflow statement on the grounds that it is a small company.

2. Debtors

Other debtors	£ 100
	=====

3. Share capital

	No.
Authorised	
Ordinary shares of £1 each	100,000
	=====
Allotted, issued and fully paid	
Ordinary shares of £1 each	£ 100
	=====

4. Reconciliation of movement in shareholders' funds

	£
Issue of share capital	2

At 30 June 2000	£ 2
	=====