REGISTERED NUMBER: SC201280 (Scotland)

Abbreviated Accounts

for the Period 1 April 2015 to 31 December 2015

for

M & J Timber Limited

Contents of the Abbreviated Accounts
for the Period 1 April 2015 to 31 December 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

M & J Timber Limited

Company Information
for the Period 1 April 2015 to 31 December 2015

DIRECTORS:	Mrs M M Rodger M T Rodger Miss L M Rodger
SECRETARY:	Mrs M M Rodger
REGISTERED OFFICE:	150 Lynedoch Street Greenock PA15 4AJ
REGISTERED NUMBER:	SC201280 (Scotland)
ACCOUNTANTS:	Henderson & Company 73 Union Street Greenock Renfrewshire PA16 8BG

Abbreviated Balance Sheet
31 December 2015

	Notes	2015 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		901,020		948,017
CURRENT ASSETS					
Stocks		338,685		374,278	
Debtors		530,998		290,971	
Cash at bank and in hand		228,267		321,559	
		1,097,950		986,808	
CREDITORS					
Amounts falling due within one year	3	363,889		428,471	
NET CURRENT ASSETS			734,061		558,337
TOTAL ASSETS LESS CURRENT LIABILITIES			1,635,081		1,506,354
CREDITORS					
Amounts falling due after more than one year	3		(259,823)		(316,992)
PROVISIONS FOR LIABILITIES			(39,722)		(45,736)
ACCRUALS AND DEFERRED INCOME			(65,637)		(67,250)
NET ASSETS			1,269,899		1,076,376
CAPITAL AND RESERVES					
Called up share capital	4		70,000		70,000
Profit and loss account			1,199,899		1,006,376
SHAREHOLDERS' FUNDS			1,269,899		1,076,376

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 December 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 September 2016 and were signed on its behalf by:

M T Rodger - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Period 1 April 2015 to 31 December 2015

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 2% on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Government grants
Grants related to expenditure on tangible fixed assets are credited to profit over a period approximating to the lives of qualifying assets. The grants shown in the balance sheet consist of the total grants receivable to date less the amounts so far credited to profit. Revenue grants are credited in the year in which they accrue

continued...

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015 and 31 December 2015	1,242,934
DEPRECIATION	
At 1 April 2015	294,917
Charge for period	46,997
At 31 December 2015	341,914
NET BOOK VALUE	
At 31 December 2015	901,020
At 31 March 2015	948,017

3. CREDITORS

Creditors include an amount of £ 251,760 (2015 - £ 268,929) for which security has been given.

They also include the following debts falling due in more than five years:

	2015 £	2015 £
Repayable by instalments	187,234	204,403

The Royal Bank of Scotland has a floating charge over the company's assets.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2015 £
70,000	Ordinary	£1	70,000	70,000

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

At 31 December 2015 the company owed Mrs M. Rodger, director, £15,700 (31 March 2015 - £15,709). This is an interest free loan with no fixed repayment date.

At 31 December 2015 Ms L. Rodger,director, was owed £34,848 (31 March 2015 - £36,354) by the company. This is an interest free loan with no fixed repayment date.

At 31 December 2015 Mr M. Rodger, director, was owed £6,424 (31 March 2015 - £8,281) by the company. This is an interest free loan with no fixed repayment date.

6. ULTIMATE CONTROLLING PARTY

Mrs M. Rodger, director, is the ultimate controlling party by virtue of her 80% shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.