REGISTERED NUMBER: SC201280 (Scotland)

Abbreviated Accounts

for the Year Ended 31 March 2014

for

M & J Timber Limited

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for the Year Ended 31 March 2014

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M & J Timber Limited

Company Information
for the Year Ended 31 March 2014

DIRECTORS:	Mrs M M Rodger M T Rodger Miss L M Rodger
SECRETARY:	Mrs M M Rodger
REGISTERED OFFICE:	150 Lynedoch Street Greenock PA15 4AJ
REGISTERED NUMBER:	SC201280 (Scotland)
ACCOUNTANTS:	Henderson & Company 73 Union Street Greenock Renfrewshire PA16 8BG

Abbreviated Balance Sheet
31 March 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		915,136		906,666
CURRENT ASSETS					
Stocks		301,301		147,773	
Debtors		238,915		191,537	
Cash at bank and in hand		157,994		250,549	
		698,210		589,859	
CREDITORS					
Amounts falling due within one year	3	409,296		416,117	
NET CURRENT ASSETS			288,914		173,742
TOTAL ASSETS LESS CURRENT LIABILITIES			1,204,050		1,080,408
CREDITORS					
Amounts falling due after more than one year	3		(307,727)		(341,212)
PROVISIONS FOR LIABILITIES			(34,519)		(33,148)
ACCRUALS AND DEFERRED INCOME			(64,400)		(65,800)
NET ASSETS			797,404		640,248
CAPITAL AND RESERVES					
Called up share capital	4		70,000		70,000
Profit and loss account			727,404		570,248
SHAREHOLDERS' FUNDS			797,404		640,248

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 March 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 5 December 2014 and were signed on its behalf by:

Mrs M M Rodger - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 31 March 2014

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 2% on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Government grants
Grants related to expenditure on tangible fixed assets are credited to profit over a period approximating to the lives of qualifying assets. The grants shown in the balance sheet consist of the total grants receivable to date less the amounts so far credited to profit. Revenue grants are credited in the year in which they accrue

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2. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 April 2013	1,122,674
Additions	65,203
At 31 March 2014	1,187,877
DEPRECIATION	
At 1 April 2013	216,008
Charge for year	56,733
At 31 March 2014	272,741
NET BOOK VALUE	
At 31 March 2014	915,136
At 31 March 2013	906,666

3. CREDITORS

Creditors include an amount of £ 293,614 (2013 - £ 383,341) for which security has been given.

They also include the following debts falling due in more than five years:

	2014	2013
	£	£
Repayable by instalments	233,142	254,808

The Royal Bank of Scotland has a floating charge over the company's assets.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014	2013
			£	£
70,000	Ordinary	£1	70,000	70,000

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

At 31 March 2014 the company owed Mrs M. Rodger, director, £20,159 (2013 - £14,365). This is an interest free loan with no fixed repayment date.

At 31 March 2014 Ms L. Rodger,director, was owed £32,554 (2013 - £34,739) by the company. This is an interest free loan with no fixed repayment date.

At 31 March 2014 Mr M. Rodger, director, was owed £23,818 (2013 - £32,504) by the company. This is an interest free loan with no fixed repayment date.

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6. ULTIMATE CONTROLLING PARTY

Mrs M. Rodger, director, is the ultimate controlling party by virtue of her 80% shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.