

Registered Number SC201253

Turret Inns Limited

Abbreviated Accounts

31 January 2012

Turret Inns Limited

Registered Number SC201253

Company Information

Registered Office:

129 Comely Bank Road
Edinburgh
Midlothian
EH4 1BH

Reporting Accountants:

Anderson Evans

129 Comely Bank Road
Edinburgh
EH4 1BH

Turret Inns Limited

Registered Number SC201253

Balance Sheet as at 31 January 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	510,972	512,046
		<u>510,972</u>	<u>512,046</u>
Current assets			
Debtors		84,251	90,663
Cash at bank and in hand		10,892	13,017
Total current assets		<u>95,143</u>	<u>103,680</u>
Creditors: amounts falling due within one year		(35,149)	(46,393)
Net current assets (liabilities)		59,994	57,287
Total assets less current liabilities		<u>570,966</u>	<u>569,333</u>
Creditors: amounts falling due after more than one year		(237,072)	(275,967)
Total net assets (liabilities)		<u>333,894</u>	<u>293,366</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		333,892	293,364
Shareholders funds		<u>333,894</u>	<u>293,366</u>

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- a. For the year ending 31 January 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 July 2012

And signed on their behalf by:

Mr M Kerslake, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 January 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings 25% on reducing balance

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 February 2011	-	581,453
At 31 January 2012	-	<u>581,453</u>
Depreciation		
At 01 February 2011		69,407
Charge for year	-	1,074
At 31 January 2012	-	<u>70,481</u>
Net Book Value		
At 31 January 2012		510,972
At 31 January 2011	-	<u>512,046</u>

3 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2

