Registered Number SC201253

Turret Inns Limited

Abbreviated Accounts

31 January 2011

Company Information

Registered Office:
129 Comely Bank Road
Edinburgh
Midlothian
EH4 1BH

Reporting Accountants:
Anderson Evans

129 Comely Bank Road
Edinburgh
EH4 1BH

Turret Inns Limited **Registered Number SC201253**

Balance Sheet as at 31 January 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		512,046		513,478
			512,046		513,478
Current assets					
Debtors		90,663		98,757	
Cash at bank and in hand		13,017		2,270	
Total current assets		103,680		101,027	
Creditors: amounts falling due within one year		(46,393)		(38,928)	
Net current assets (liabilities)			57,287		62,099
Total assets less current liabilities			569,333		575,577
Creditors: amounts falling due after more than one year			(275,967)		(317,456)
Total net assets (liabilities)			293,366		258,121
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			293,364		258,119
Shareholders funds			293,366		258,121

a. For the year ending 31 January 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19 April 2011

And signed on their behalf by:
Mr M Kerslake, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 January 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings 25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 February 2010	581,453
At 31 January 2011	581,453
Depreciation	
At 01 February 2010	67,975
Charge for year	1,432
At 31 January 2011	69,407
Net Book Value	
At 31 January 2011	512,046
At 31 January 2010	513,478

3 **Share capital**

	2011	2010
	£	**£**
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2