

Tomintoul & Strathavon Highland Games

Company Limited by Guarantee

Filleted Unaudited Financial Statements

30 November 2017



RITSONS

Chartered Accountants
103 High Street
ELGIN
Moray
IV30 1EB

Tomintoul & Strathavon Highland Games

Company Limited by Guarantee

Chartered Accountants Report to the Board of Directors on the Preparation of the Unaudited Statutory Financial Statements of Tomintoul & Strathavon Highland Games

Year ended 30 November 2017

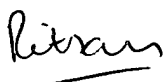
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Tomintoul & Strathavon Highland Games for the year ended 30 November 2017, which comprise the statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at www.icas.com/accountspreparationguidance.

This report is made solely to the Board of Directors of Tomintoul & Strathavon Highland Games, as a body. Our work has been undertaken solely to prepare for your approval the financial statements of Tomintoul & Strathavon Highland Games and state those matters that we have agreed to state to you, as a body, in this report in accordance with the requirements of ICAS as detailed at www.icas.com/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Tomintoul & Strathavon Highland Games and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Tomintoul & Strathavon Highland Games has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Tomintoul & Strathavon Highland Games. You consider that Tomintoul & Strathavon Highland Games is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Tomintoul & Strathavon Highland Games. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



RITSONS
Chartered Accountants

103 High Street
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Moray
IV30 1EB

15 August '18

Tomintoul & Strathavon Highland Games

Company Limited by Guarantee

Statement of Financial Position

30 November 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	5	5,596	2,943
Current assets			
Cash at bank and in hand		38,482	38,089
Creditors: amounts falling due within one year	6	650	625
Net current assets		<u>37,832</u>	<u>37,464</u>
Total assets less current liabilities		<u>43,428</u>	<u>40,407</u>
Net assets		<u>43,428</u>	<u>40,407</u>
Capital and reserves			
Profit and loss account		43,428	40,407
Members funds		<u>43,428</u>	<u>40,407</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 30 November 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The statement of financial position
continues on the following page.

The notes on pages 4 to 6 form part of these financial statements.

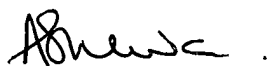
Tomintoul & Strathavon Highland Games

Company Limited by Guarantee

Statement of Financial Position *(continued)*

30 November 2017

These financial statements were approved by the board of directors and authorised for issue on 11/11/18....., and are signed on behalf of the board by:



A F Shewan
Director

Company registration number: SC201208

Tomintoul & Strathavon Highland Games

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 30 November 2017

1. General information

The company is a private company limited by guarantee, registered in Scotland. The address of the registered office is Eskemore Croft, Chapeltown, Ballindalloch, Banffshire, AB37 9JT.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 December 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 7.

Revenue recognition

The turnover shown in the profit and loss account represents amounts received from Admissions, Saturday Dance, Raffles, Sponsors/Donations and other income derived from the promotion, staging, management and operation of the Highland Games.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Tomintoul & Strathavon Highland Games

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 November 2017

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 15% reducing balance

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

4. Company limited by guarantee

The company is limited by guarantee and does not have share capital. The liability of each member in the event of winding up is limited to £1.

5. Tangible assets

	Plant and machinery £	Fencing £	Total £
Cost			
At 1 December 2016	2,226	2,204	4,430
Additions	2,077	998	3,075
At 30 November 2017	4,303	3,202	7,505
Depreciation			
At 1 December 2016	1,487	—	1,487
Charge for the year	422	—	422
At 30 November 2017	1,909	—	1,909
Carrying amount			
At 30 November 2017	2,394	3,202	5,596
At 30 November 2016	739	2,204	2,943

Tomintoul & Strathavon Highland Games

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 November 2017

6. Creditors: amounts falling due within one year

	2017	2016
	£	£
Other creditors	650	625

7. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 December 2015.

No transitional adjustments were required in equity or profit or loss for the year.