

TOMINTOUL & STRATHAVON HIGHLAND GAMES

(A Company Limited by Guarantee)

REPORT AND FINANCIAL STATEMENTS

30th November 2003

Registered No; SC 201208



TOMINTOUL & STRATHAVON HIGHLAND GAMES
(A Company Limited by Guarantee)

DIRECTORS' REPORT

The directors have pleasure in presenting this report together with the Financial Statement for the year ended 30th November 2003.

Principal Activity.

The principal activity of the Company is the promotion, staging, management and operation of Highland Games.

Results and Dividend.

The profit after tax for the financial year amounted to £546 (2002-£232). The Articles of Association of the Company prohibit the distribution of profit by way of dividend and accordingly no dividend is declared.

Directors.

The Directors who served throughout the year were as follows:

A F Card
J Grant
P E Grant
J Fraser
J M Herschell
G J Ormerod
J M Shewan
G A F Walker

Directors Interests.

Each of the Directors is a member of the Company and holds 1 share.

Retirement and Reappointment of Directors.

Each of the Directors retires from office and offers themselves for re-election.

By order of the Board

Ms Alyson Card - Director



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Profit and Loss Account for the year ended 30th November 2003

	2003	2002
	£	£
Turnover	12,675	6,935
Operating costs	12,163	6,770
Operating profit (loss)	<u>512</u>	<u>165</u>
Interest receivable	34	86
Profit (loss) on ordinary activities before taxation	<u>546</u>	<u>251</u>
Taxation	-	(19)
Profit (loss) on ordinary activities after taxation	<u><u>546</u></u>	<u><u>232</u></u>

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Balance Sheet as at 30th November 2003

Current Assets.	2003	2002
	£	£
Cash at bank	9,652	16,523
Debtors	7,426	9
Creditors – amounts falling due within one year	<u>17,078</u>	<u>16,532</u>
Capital and Reserve.		
Reserves – non-distributable	17,078	16,532
	<u>17,078</u>	<u>16,532</u>

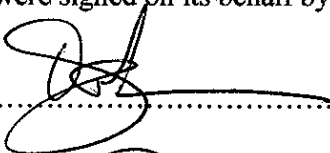
For the year ended 30th November 2003, the Company was entitled to exemption under section 249A(1) of the Companies Act 1985.

No members have required the Company to obtain an audit of its accounts for the period in question in accordance with section 249B(2).

The Directors acknowledge their responsibility for;

- 1) Ensuring the company keeps accounting records which comply with section 221 and
- 2) Preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of its financial year and of its profit and loss for the financial year in accordance with section 226 and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

These financial statements were approved by the Board of Directors on 21st March 2004 and were signed on its behalf by,


.....Director


.....Director

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Note 1.

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost convention.

Note 2.

Non-distributable reserves comprise reserves inherited from a predecessor organisation of £ 16,375 together with the accumulated profit of £703