

Registered Number SC201185

AVONDALE COACHES LIMITED

Abbreviated Accounts

31 July 2012

Abbreviated Balance Sheet as at 31 July 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible assets	2	-	-
Tangible assets	3	273,919	196,414
		<u>273,919</u>	<u>196,414</u>
Current assets			
Debtors		313,922	207,253
Cash at bank and in hand		64	56
		<u>313,986</u>	<u>207,309</u>
Creditors: amounts falling due within one year		(410,130)	(308,960)
Net current assets (liabilities)		<u>(96,144)</u>	<u>(101,651)</u>
Total assets less current liabilities		<u>177,775</u>	<u>94,763</u>
Creditors: amounts falling due after more than one year		(59,619)	(15,500)
Provisions for liabilities		(33,419)	(18,987)
Total net assets (liabilities)		<u>84,737</u>	<u>60,276</u>
Capital and reserves			
Called up share capital	4	200	200
Profit and loss account		84,537	60,076
Shareholders' funds		<u>84,737</u>	<u>60,276</u>

- For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 13 February 2013

And signed on their behalf by:

C.A. Irving, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts receivable for the provision of transport services net of VAT and arises wholly in the U.K.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery - 20% reducing balance
 Fixtures, fittings & equipment - 20% reducing balance
 Motor vehicles - 20% reducing balance

Intangible assets amortisation policy

Acquired Goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

Other accounting policies

Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Deferred Taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Intangible fixed assets

	£
Cost	
At 1 August 2011	7,778
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2012	<u>7,778</u>
Amortisation	
At 1 August 2011	7,778
Charge for the year	-
On disposals	-
At 31 July 2012	<u>7,778</u>

Net book values

At 31 July 2012	<u>0</u>
At 31 July 2011	<u>0</u>

3 Tangible fixed assets

£

Cost

At 1 August 2011	374,277
Additions	128,435
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2012	<u>502,712</u>

Depreciation

At 1 August 2011	177,863
Charge for the year	50,930
On disposals	-
At 31 July 2012	<u>228,793</u>

Net book values

At 31 July 2012	<u>273,919</u>
At 31 July 2011	<u>196,414</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2012</i>	<i>2011</i>
	£	£
100 Ordinary shares of £1 each	100	100
100 B Ordinary shares of £1 each	100	100

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