REGISTERED NUMBER: SC201119 (Scotland)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2017

FOR

HOPSCOTCH FILMS LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

HOPSCOTCH FILMS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2017

DIRECTORS:	John William Archer Clara Glynn Charlotte Eliza Curwen Wontner
SECRETARY:	Charlotte Eliza Curwen Wontner
REGISTERED OFFICE:	68 Main Street Drymen Glasgow G63 0BG
REGISTERED NUMBER:	SC201119 (Scotland)
ACCOUNTANTS:	Stewart Gilmour & Co., Chartered Accountants 3rd Floor, St George's Buildings 5 St Vincent Place Glasgow G1 2DH
BANKERS:	The Co-operative Bank plc Kings Valley Yew Street Stockport Cheshire SK4 2JU

BALANCE SHEET
31 OCTOBER 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		**5,902**		6,130
CURRENT ASSETS					
Debtors	5	**82,876**		138,008	
Cash at bank		**265,170**		302,839	
		348,046		440,847	
CREDITORS					
Amounts falling due within one year	6	**224,127**		394,997	
NET CURRENT ASSETS			**123,919**		45,850
TOTAL ASSETS LESS CURRENT LIABILITIES			**129,821**		51,980
PROVISIONS FOR LIABILITIES	7		**1,121**		1,226
NET ASSETS			**128,700**		50,754
CAPITAL AND RESERVES					
Called up share capital	8		**300**		300
Share premium	9		**24,990**		24,990
Retained earnings	9		**103,410**		25,464
SHAREHOLDERS' FUNDS			**128,700**		50,754

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 31 July 2018 and were signed on its behalf by:

John William Archer - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2017

1. STATUTORY INFORMATION

Hopscotch Films Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is stated net of Value Added Tax and represents amounts invoiced to third parties, except in respect of long term work in progress where turnover represents the sales value of work done in the year, including estimates of amounts not invoiced.

Turnover arises mainly in the United Kingdom and is attributable to the principal activities of motion picture and video production.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Fixtures and equipment - 20% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies
Assets and liabilities in foreign currencies are translated into Sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into Sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

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2. **ACCOUNTING POLICIES - continued**

Leasing and hire purchase commitments
Assets held under finance leases or hire purchase contracts are capitalised in the balance sheet and are depreciated over their useful economic lives. The capital element of future obligations under finance leases and hire purchase contracts is included within liabilities in the balance sheet. The interest element of rental obligations is charged to the profit and loss account over the periods of the leases and hire purchase contracts and represents a constant proportion of the balance of capital repayments outstanding.

Rentals payable under operating leases are charged to the profit and loss account on a straight line basis over the terms of the agreements.

Government grants
Government grants received in respect of expenditure charged in the profit and loss account during the year have been included in the profit and loss.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 17 .

4. **TANGIBLE FIXED ASSETS**

	Fixtures and equipment £
COST	
At 1 November 2016	**37,529**
Additions	**3,364**
At 31 October 2017	**40,893**
DEPRECIATION	
At 1 November 2016	**31,399**
Charge for year	**3,592**
At 31 October 2017	**34,991**
NET BOOK VALUE	
At 31 October 2017	**5,902**
At 31 October 2016	6,130

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Other debtors (see below)	**12,500**	12,500
Hopscotch Limited loan account	**20,569**	-
Prepayments and accrued income	**1,000**	1,000
Corporation tax recoverable	**48,807**	124,508
	82,876	138,008

Other debtors comprise of unpaid calls on the issue of share capital.

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6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Creative Scotland loan	**5,000**	5,000
Hopscotch Limited loan account	**-**	30,628
I Am Belfast Limited loan account	**21,111**	5,736
Current corporation tax	**13,890**	-
Social security and other taxes	**1,026**	22,681
Directors' current accounts	**141,755**	211,235
Accruals and deferred income	**41,345**	119,717
	224,127	394,997

7. PROVISIONS FOR LIABILITIES

	2017	2016
	£	£
Deferred tax	**1,121**	1,226

	Deferred tax
	£
Balance at 1 November 2016	**1,226**
Released to profit and loss	**(105)**
Balance at 31 October 2017	**1,121**

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017 £	2016 £
130	Ordinary 'A'	£1	**130**	130
30	Ordinary 'B'	£1	**30**	30
140	Ordinary and Ordinary 'C'	£1	**140**	140
			300	300

9. RESERVES

	Retained earnings £	Share premium £	Totals £
At 1 November 2016	**25,464**	**24,990**	**50,454**
Profit for the year	**134,446**		**134,446**
Dividends	**(56,500)**		**(56,500)**
At 31 October 2017	**103,410**	**24,990**	**128,400**

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10. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is the board of directors.

Throughout the year ended 31 October 2017 the company was under the immediate and ultimate control of directors John Archer, Clara Glynn and Charlotte Wontner by virtue of their combined shareholdings.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.