

UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2004
FOR
DOON VALLEY PROPERTY LTD.



SCT 83XLVZIP 1378
COMPANIES HOUSE 20/10/04

DOON VALLEY PROPERTY LTD.

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FOR THE YEAR ENDED 31ST MARCH 2004**

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DOON VALLEY PROPERTY LTD.

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2004**

DIRECTORS:

W Miller
Mrs M Miller
Mrs M Houston
Y Baillie

SECRETARY:

Mrs M Houston

REGISTERED OFFICE:

Unit 6, Block 7
Chapelhall Industrial Estate
Chapelhall
Airdrie
Lanarkshire
ML6 8QX

REGISTERED NUMBER:

201099 (Scotland)

ACCOUNTANTS:

James Lockhart & Co.
50 Orchard Street
Hamilton
ML3 6PB

DOON VALLEY PROPERTY LTD.

**ABBREVIATED BALANCE SHEET
31ST MARCH 2004**

		2004	2003
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	-	279,756
Investments	3	268,662	-
		<u>268,662</u>	<u>279,756</u>
CURRENT ASSETS			
Debtors		-	840
Cash at bank		952	2,736
		<u>952</u>	<u>3,576</u>
CREDITORS			
Amounts falling due within one year		<u>267,716</u>	<u>274,164</u>
NET CURRENT LIABILITIES		<u>(266,764)</u>	<u>(270,588)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,898</u>	<u>9,168</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		1,798	9,068
SHAREHOLDERS' FUNDS		<u>1,898</u>	<u>9,168</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2004.

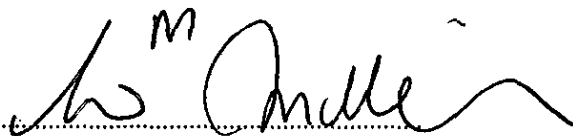
The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


W Miller - Director

Approved by the Board on 30 September 2004

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2004**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Tangible fixed assets (change in accounting policy)

During the year the land & buildings that were held as tangible fixed assets were reclassified as investment properties to more accurately reflect their status within the company. The comparative figures have not been restated as this only affected the balance sheet and has no effect of the prior year results, with all movements being shown in the tangible fixed assets note for the current year.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Fixed asset investments

Fixed asset investments are recorded at cost and reviewed annually to ensure that this cost is not materially different from the market value at that time.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2003	279,756
Reclassification/transfer	(279,756)
	<u>-</u>
At 31st March 2004	<u>-</u>
NET BOOK VALUE	
At 31st March 2004	<u>-</u>
	<u>-</u>
At 31st March 2003	<u>279,756</u>

3. FIXED ASSET INVESTMENTS

	Unlisted investme- nts £
COST	
Additions	60,543
Disposals	(71,637)
Reclassification/transfer	279,756
	<u>268,662</u>
At 31st March 2004	<u>268,662</u>
NET BOOK VALUE	
At 31st March 2004	<u>268,662</u>

The directors are of the opinion that the current market value of the fixed asset investments are not materially different from the carrying value in the accounts

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST MARCH 2004

4. CALLED UP SHARE CAPITAL*Authorised:*

Number:	Class:	Nominal value:	2004 £	2003 £
50,000	Ordinary	£1	<u>50,000</u>	<u>50,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2004 £	2003 £
100	Ordinary	£1	<u>100</u>	<u>100</u>