REGISTERED NUMBER: SC201095 (Scotland)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2016

FOR

ERISKA ENTERPRISES LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
For The Year Ended 31 January 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

ERISKA ENTERPRISES LIMITED

COMPANY INFORMATION
For The Year Ended 31 January 2016

DIRECTORS:	Beppo Robert Buchanan-Smith Seona Buchanan-Smith
SECRETARY:	Beppo Robert Buchanan-Smith
REGISTERED OFFICE:	c/o Abacus Services Abacus Building, 8 High Street Oban Argyll PA34 4BG
REGISTERED NUMBER:	SC201095 (Scotland)
ACCOUNTANTS:	R A Clement Associates Chartered Accountants Argyll Square Oban Argyll PA34 4AZ

ABBREVIATED BALANCE SHEET
31 January 2016

	Notes	2016 £	2016 £	2015 £	2015 £
FIXED ASSETS					
Tangible assets	2		**3,542,450**		2,583,462
CURRENT ASSETS					
Stocks		**34,945**		39,195	
Debtors		**36,223**		64,623	
Cash at bank and in hand		**36,765**		17,058	
		107,933		120,876	
CREDITORS					
Amounts falling due within one year	3	**1,287,666**		1,104,356	
NET CURRENT LIABILITIES			**(1,179,733)**		(983,480)
TOTAL ASSETS LESS CURRENT LIABILITIES			**2,362,717**		1,599,982
CREDITORS					
Amounts falling due after more than one year	3		**1,847,917**		1,132,834
NET ASSETS			**514,800**		467,148
CAPITAL AND RESERVES					
Called up share capital	4		**100**		100
Retained earnings			**514,700**		467,048
SHAREHOLDERS' FUNDS			**514,800**		467,148

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
31 January 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 October 2016 and were signed on its behalf by:

Beppo Robert Buchanan-Smith - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
For The Year Ended 31 January 2016

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 2% on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2015	**4,039,641**
Additions	**1,168,068**
At 31 January 2016	**5,207,709**
DEPRECIATION	
At 1 February 2015	**1,456,179**
Charge for year	**209,080**
At 31 January 2016	**1,665,259**
NET BOOK VALUE	
At 31 January 2016	**3,542,450**
At 31 January 2015	2,583,462

3. CREDITORS

Creditors include an amount of £ 1,242,842 (2015 - £ 707,418) for which security has been given.

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NOTES TO THE ABBREVIATED ACCOUNTS - continued
For The Year Ended 31 January 2016

3. **CREDITORS - continued**

They also include the following debts falling due in more than five years:

	2016	2015
	£	£
Repayable by instalments	813,314	-

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016	2015
			£	£
100	Ordinary	£1	100	100

5. **CONTROL**

The company is controlled by its directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.