Registered Number SC201095

Eriska Enterprises Limited

Abbreviated Accounts

31 January 2011

Company Information

Registered Office:
Isle of Eriska
Ledaig
Oban
Argyll
PA37 1SD

Reporting Accountants:
R A Clement Associates
Chartered Accountants
Argyll Square
Oban
Argyll
PA34 4AZ

Eriska Enterprises Limited **Registered Number SC201095**

Balance Sheet as at 31 January 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		2,086,253		1,921,638
			2,086,253		1,921,638
Current assets					
Stocks		72,434		79,246	
Debtors		40,263		13,018	
Cash at bank and in hand		42,735		111,984	
Total current assets		155,432		204,248	
Creditors: amounts falling due within one year	3	(479,815)		(537,001)	
Net current assets (liabilities)			(324,383)		(332,753)
Total assets less current liabilities			1,761,870		1,588,885
Creditors: amounts falling due after more than one year	3		(1,300,502)		(1,083,811)
Provisions for liabilities			(71,263)		(67,696)
Total net assets (liabilities)			390,105		437,378
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			390,005		437,278
Shareholders funds			390,105		437,378

a. For the year ending 31 January 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 May 2011

And signed on their behalf by:
Beppo Robert Buchanan-Smith, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 January 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Fixtures and fittings	15% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 February 2010	2,761,031
Additions	305,557
Disposals	(4,999)
At 31 January 2011	3,061,589
Depreciation	
At 01 February 2010	839,393
Charge for year	135,943
At 31 January 2011	975,336

Net Book Value	
At 31 January 2011	2,086,253
At 31 January 2010	1,921,638

3 **Creditors**

	2011	2010
	£	£
Secured Debts	867,712	494,257

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

5 **Control**

The company is controlled by its directors.