REGISTERED NUMBER: 201084 (Scotland)

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2002

FOR

D C LEISURE LIMITED



D C LEISURE LIMITED

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For The Year Ended 31 March 2002

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D C LEISURE LIMITED

COMPANY INFORMATION
For The Year Ended 31 March 2002

DIRECTORS:	M Di Ciacca R Di Ciacca
SECRETARY:	Mr M Di Ciacca
REGISTERED OFFICE:	R A Clement Associates 5 Argyll Square Oban Argyll PA34 4AZ
REGISTERED NUMBER:	201084 (Scotland)
ACCOUNTANTS:	R A Clement Associates Chartered Accountants Argyll Square Oban Argyll PA34 4AZ

D C LEISURE LIMITED

ABBREVIATED BALANCE SHEET
31 March 2002

2001			Notes	2002	
£	£			£	£
		FIXED ASSETS:			
	380,481	Tangible assets	2		376,949
		CURRENT ASSETS:			
15,276		Stocks		23,551	
24,479		Debtors		-	
3,132		Cash at bank and in hand		3,041	
42,887				26,592	
		CREDITORS: Amounts falling			
334,841		due within one year		291,948	
	(291,954)	**NET CURRENT LIABILITIES:**			(265,356)
		TOTAL ASSETS LESS CURRENT			
	£88,527	**LIABILITIES:**			£111,593
		CAPITAL AND RESERVES:			
	12,000	Called up share capital	3		12,000
	76,527	Profit and loss account			99,593
	£88,527	**SHAREHOLDERS' FUNDS:**			£111,593

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

D C LEISURE LIMITED

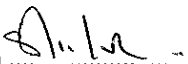
ABBREVIATED BALANCE SHEET
31 March 2002

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



..... - DIRECTOR

Approved by the Board on 

The notes form part of these financial statements

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
For The Year Ended 31 March 2002

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 2% on cost
Night Club equipment	- 10% on cost
Fixtures and fittings	- 10% on cost
Computer equipment	- 20% on cost

Stocks
Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 2001	418,562
Additions	35,650
At 31 March 2002	454,212
DEPRECIATION:	
At 1 April 2001	38,081
Charge for year	39,182
At 31 March 2002	77,263
NET BOOK VALUE:	
At 31 March 2002	376,949
At 31 March 2001	380,481

3. **CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	2002 £	2001 £
500,000	Ordinary	£1	500,000	500,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2002 £	2001 £
12,000	Ordinary	£1	12,000	12,000