

THE AIZLE LTD.

**Company Registration Number:
SC201072 (Scotland)**

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01st February 2011

End date: 31st January 2012

SUBMITTED

THE AIZLE LTD.

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Company Information for the Period Ended 31st January 2012

Director:	Jane H White
Company secretary:	Kerr H McMillan
Registered office:	Ballat Crossroads Balfron Station Glasgow Lanarkshire G63 0SE
Company Registration Number:	SC201072 (Scotland)

THE AIZLE LTD.

Directors' Report Period Ended 31st January 2012

The directors present their report with the financial statements of the company for the period ended 31st January 2012

Principal activities

The principal activity of the company in the period under review was:
Ladies fashion, craft and coffee shop and gym.

Directors

The directors shown below have held office during the whole of the period from
01st February 2011 to 31st January 2012
Jane H White

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 09 April 2012

And Signed On Behalf Of The Board By:

Name: Jane H White
Status: Director

THE AIZLE LTD.

Profit and Loss Account

for the Period Ended 31st January 2012

	Notes	2012 £	2011 £
Turnover:		435,393	461,230
Cost of sales:		212,220	210,521
Gross profit or (loss):		<u>223,173</u>	<u>250,709</u>
Administrative expenses:	,	223,143	225,261
Other operating income:		-	75
Operating profit or (loss):		<u>30</u>	<u>25,523</u>
Interest receivable and similar income:		86	100
Profit or (loss) on ordinary activities before taxation:		<u>116</u>	<u>25,623</u>
Tax on profit or loss on ordinary activities:		2,976	7,927
Profit or (loss) for the financial year:		<u><u>(2,860)</u></u>	<u><u>17,696</u></u>

The notes form part of these financial statements

THE AIZLE LTD.

Statement of total recognised gains and losses 31st January 2012

Statement of total recognised gains and losses

The company does not have any gains and losses other than Profit and Loss for the period to report.

The notes form part of these financial statements

THE AIZLE LTD.

Balance sheet As at 31st January 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible assets:	2	78,333	88,333
Tangible assets:	3	156,970	167,715
Total fixed assets:		<u>235,303</u>	<u>256,048</u>
Current assets			
Stocks:	4	146,079	166,012
Debtors:	5	4,505	-
Cash at bank and in hand:		160,190	155,577
Total current assets:		<u>310,774</u>	<u>321,589</u>
Creditors: amounts falling due within one year	6	150,106	155,824
Net current assets (liabilities):		<u>160,668</u>	<u>165,765</u>
Total assets less current liabilities:		395,971	421,813
Creditors: amounts falling due after more than one year:	7	208,144	208,144
Total net assets (liabilities):		<u><u>187,827</u></u>	<u><u>213,669</u></u>

The notes form part of these financial statements

THE AIZLE LTD.

Balance sheet As at 31st January 2012 continued

	Notes	2012 £	2011 £
Capital and reserves			
Called up share capital:	8	120	120
Profit and Loss account:	9	187,707	213,549
Total shareholders funds:		<u>187,827</u>	<u>213,669</u>

For the year ending 31 January 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 09 April 2012

SIGNED ON BEHALF OF THE BOARD BY:

Name: Jane H White
Status: Director

The notes form part of these financial statements

THE AIZLE LTD.

Notes to the Financial Statements for the Period Ended 31st January 2012

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board. The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

Turnover policy

Turnover represents the total invoice value, excluding VAT, of sales made during the year.

Tangible fixed assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows: Land & buildings - straight line over 20 years Plant & machinery - 25% reducing balance Fixtures, fittings & equipment - 25% reducing balance Computer equipment - 33% straight line

Intangible fixed assets amortisation policy

Acquired goodwill is written off in equal instalments over its estimated useful economic life of 20 years.

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Notes to the Financial Statements for the Period Ended 31st January 2012

2. Intangible assets

	Goodwill	Other	Total
Cost	£	£	£
At 01st February 2011:	200,000	-	200,000
At 31st January 2012:	<u>200,000</u>	<u>-</u>	<u>200,000</u>
Amortisation	£	£	£
At 01st February 2011:	111,667	-	111,667
Provided during the period:	10,000	-	10,000
At 31st January 2012:	<u>121,667</u>	<u>-</u>	<u>121,667</u>
Net book value	£	£	£
At 31st January 2012:	<u>78,333</u>	<u>-</u>	<u>78,333</u>
At 31st January 2011:	<u>88,333</u>	<u>-</u>	<u>88,333</u>

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Notes to the Financial Statements for the Period Ended 31st January 2012

3. Tangible assets

	Land and buildings	Plant Machinery	Fixtures and fittings	Office Equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 01st February 2011:	227,058	151,738	34,803	1,982	-	415,581
Additions:	104	926	1,832	-	-	2,862
At 31st January 2012:	<u>227,162</u>	<u>152,664</u>	<u>36,635</u>	<u>1,982</u>	<u>-</u>	<u>418,443</u>
Depreciation						
At 01st February 2011:	92,158	125,946	27,920	1,842	-	247,866
Charge for year:	4,608	6,680	2,179	140	-	13,607
At 31st January 2012:	<u>96,766</u>	<u>132,626</u>	<u>30,099</u>	<u>1,982</u>	<u>-</u>	<u>261,473</u>
Net book value						
At 31st January 2012:	<u>130,396</u>	<u>20,038</u>	<u>6,536</u>	<u>0</u>	<u>-</u>	<u>156,970</u>
At 31st January 2011:	<u>134,900</u>	<u>25,792</u>	<u>6,883</u>	<u>140</u>	<u>-</u>	<u>167,715</u>

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Notes to the Financial Statements for the Period Ended 31st January 2012

4. Stocks

	2012	2011
	£	£
Finished goods and goods for resale:	146,079	166,012
Total:	<u>146,079</u>	<u>166,012</u>

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Notes to the Financial Statements for the Period Ended 31st January 2012

5. Debtors

	2012	2011
	£	£
Prepayments and accrued income:	4,505	-
Total:	<u><u>4,505</u></u>	<u><u>-</u></u>

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Notes to the Financial Statements for the Period Ended 31st January 2012

6. Creditors: amounts falling due within one year

	2012	2011
	£	£
Trade creditors:	1,924	4,121
Taxation and social security:	20,986	22,545
Accruals and deferred income:	7,320	7,320
Other creditors:	119,876	121,838
Total:	<u>150,106</u>	<u>155,824</u>

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Notes to the Financial Statements for the Period Ended 31st January 2012

7. Creditors: amounts falling due after more than one year

	2012	2011
	£	£
Other creditors:	208,144	208,144
Total:	<u>208,144</u>	<u>208,144</u>

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Notes to the Financial Statements for the Period Ended 31st January 2012

8. Called up share capital

Allotted, called up and paid

Previous period			2011
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	120	1.00	120
Total share capital:			<u>120</u>
Current period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	120	1.00	120
Total share capital:			<u>120</u>

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Notes to the Financial Statements for the Period Ended 31st January 2012

9. Profit and loss account

	2012	2011
	£	£
Opening balance:	213,549	220,573
Profit or (loss) for the period:	(2,860)	17,696
Equity dividends paid:	22,982	24,720
Retained profit:	<u>187,707</u>	<u>213,549</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.