

THE AIZLE LTD.

**Company Registration Number:
SC201072 (Scotland)**

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01st February 2010

End date: 31st January 2011

SUBMITTED

THE AIZLE LTD.

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Company Information for the Period Ended 31st January 2011

Director:	Jane H White
Company secretary:	Kerr McMillan
Registered office:	Ballat Crossroads Balfron Station Glasgow Lanarkshire G63 0SE
Company Registration Number:	SC201072 (Scotland)

THE AIZLE LTD.

Directors' Report Period Ended 31st January 2011

The directors present their report with the financial statements of the company for the period ended 31st January 2011

Principal activities

The principal activity of the company in the period under review was:

Ladies fashion, craft and coffee shop retailers and gym.

Directors

The directors shown below have held office during the whole of the period from

01st February 2010 to 31st January 2011

Jane H White

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 27 October 2011

And Signed On Behalf Of The Board By:

Name: Jane H White

Status: Director

THE AIZLE LTD.

Profit and Loss Account

for the Period Ended 31st January 2011

	Notes	2011 £	2010 £
Turnover:	2	461,230	497,938
Cost of sales:		210,521	235,453
Gross profit or (loss):		<u>250,709</u>	<u>262,485</u>
Administrative expenses:	,	225,261	233,758
Other operating income:		75	100
Operating profit or (loss):		<u>25,523</u>	<u>28,827</u>
Interest receivable and similar income:		100	710
Profit or (loss) on ordinary activities before taxation:		<u>25,623</u>	<u>29,537</u>
Tax on profit or loss on ordinary activities:		7,927	8,119
Profit or (loss) for the financial year:		<u><u>17,696</u></u>	<u><u>21,418</u></u>

The notes form part of these financial statements

THE AIZLE LTD.

Statement of total recognised gains and losses 31st January 2011

Statement of total recognised gains and losses

The company does not have any gains and losses other than Profit and Loss for the period to report.

The notes form part of these financial statements

THE AIZLE LTD.

Balance sheet As at 31st January 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible assets:	3	88,333	98,333
Tangible assets:	4	167,715	188,934
Total fixed assets:		<u>256,048</u>	<u>287,267</u>
Current assets			
Stocks:	5	166,012	161,991
Debtors:		-	1,602
Cash at bank and in hand:		155,577	147,605
Total current assets:		<u>321,589</u>	<u>311,198</u>
Creditors: amounts falling due within one year	6	155,824	165,909
Net current assets (liabilities):		<u>165,765</u>	<u>145,289</u>
Total assets less current liabilities:		421,813	432,556
Creditors: amounts falling due after more than one year:	7	420,903	424,460
Total net assets (liabilities):		<u><u>910</u></u>	<u><u>7,934</u></u>

The notes form part of these financial statements

THE AIZLE LTD.

Balance sheet As at 31st January 2011 continued

	Notes	2011 £	2010 £
Capital and reserves			
Called up share capital:	8	120	120
Profit and Loss account:	9	790	7,814
Total shareholders funds:		<u>910</u>	<u>7,934</u>

For the year ending 31 January 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 27 October 2011

SIGNED ON BEHALF OF THE BOARD BY:

Name: Jane H White
Status: Director

The notes form part of these financial statements

THE AIZLE LTD.

Notes to the Financial Statements for the Period Ended 31st January 2011

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board. The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company

Turnover policy

Turnover represents the total invoice value, excluding VAT, of sales made during the year.

Tangible fixed assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows: Land & buildings - straight line over 20 years Plant & machinery - 25% reducing balance Fixtures, fittings & equipment - 25% reducing balance Computer equipment - 33% on cost

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Notes to the Financial Statements for the Period Ended 31st January 2011

2 . Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

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Notes to the Financial Statements for the Period Ended 31st January 2011

3. Intangible assets

	Goodwill	Other	Total
Cost	£	£	£
At 01st February 2010:	200,000	-	200,000
At 31st January 2011:	<u>200,000</u>	<u>-</u>	<u>200,000</u>
Amortisation	£	£	£
At 01st February 2010:	101,667	-	101,667
Provided during the period:	10,000	-	10,000
At 31st January 2011:	<u>111,667</u>	<u>-</u>	<u>111,667</u>
Net book value	£	£	£
At 31st January 2011:	<u>88,333</u>	<u>-</u>	<u>88,333</u>
At 31st January 2010:	<u>98,333</u>	<u>-</u>	<u>98,333</u>

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Notes to the Financial Statements for the Period Ended 31st January 2011

4. Tangible assets

	Land and buildings	Plant Machinery	Fixtures and fittings	Office Equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 01st February 2010:	226,887	151,636	33,693	1,982	-	414,198
Additions:	171	102	1,110	-	-	1,383
At 31st January 2011:	<u>227,058</u>	<u>151,738</u>	<u>34,803</u>	<u>1,982</u>	<u>-</u>	<u>415,581</u>
Depreciation						
At 01st February 2010:	80,805	117,349	25,626	1,484	-	225,264
Charge for year:	11,353	8,597	2,294	358	-	22,602
At 31st January 2011:	<u>92,158</u>	<u>125,946</u>	<u>27,920</u>	<u>1,842</u>	<u>-</u>	<u>247,866</u>
Net book value						
At 31st January 2011:	<u>134,900</u>	<u>25,792</u>	<u>6,883</u>	<u>140</u>	<u>-</u>	<u>167,715</u>
At 31st January 2010:	<u>146,082</u>	<u>34,287</u>	<u>8,067</u>	<u>498</u>	<u>-</u>	<u>188,934</u>

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Notes to the Financial Statements for the Period Ended 31st January 2011

5. Stocks

	2011	2010
	£	£
Stocks of raw materials and consumables:	166,012	161,991
Total:	<u>166,012</u>	<u>161,991</u>

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Notes to the Financial Statements for the Period Ended 31st January 2011

6. Creditors: amounts falling due within one year

	2011	2010
	£	£
Trade creditors:	4,121	12,959
Taxation and social security:	22,545	25,071
Accruals and deferred income:	7,320	6,200
Other creditors:	121,838	121,679
Total:	<u>155,824</u>	<u>165,909</u>

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Notes to the Financial Statements for the Period Ended 31st January 2011

7. Creditors: amounts falling due after more than one year

	2011	2010
	£	£
Other creditors:	420,903	424,460
Total:	<u>420,903</u>	<u>424,460</u>

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Notes to the Financial Statements for the Period Ended 31st January 2011

8. Called up share capital

Allotted, called up and paid

Previous period			2010
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	120	1.00	120
Total share capital:			120
Current period			2011
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	120	1.00	120
Total share capital:			120

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Notes to the Financial Statements for the Period Ended 31st January 2011

9. Profit and loss account

	2011	2010
	£	£
Opening balance:	7,814	11,116
Profit or (loss) for the period:	17,696	21,418
Equity dividends paid:	24,720	24,720
Retained profit:	<u>790</u>	<u>7,814</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.