

Abbreviated Accounts
for the Year Ended 31 January 2004
for
The Aizle Ltd



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for the Year Ended 31 January 2004**

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The Aizle Ltd

**Company Information
for the Year Ended 31 January 2004**

DIRECTOR: Mrs J H White

SECRETARY: K McMillan

REGISTERED OFFICE: Ballat Crossroads
Balfron Station
Glasgow
G63 0SE

REGISTERED NUMBER: 201072 (Scotland)

AUDITORS: Campbell Dallas
Chartered Accountants
Registered Auditors
Campbell House
126 Drymen Road
Bearsden
Glasgow
G61 3RB

**Report of the Independent Auditors to
The Aizle Ltd
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts on pages three to five, together with the full financial statements of the company for the year ended 31 January 2004 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to five are properly prepared in accordance with those provisions.



Campbell Dallas
Chartered Accountants
Registered Auditors
Campbell House
126 Drymen Road
Bearsden
Glasgow
G61 3RB

26 November 2004

The Aizle Ltd

**Abbreviated Balance Sheet
31 January 2004**

		2004		2003	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		158,333		168,333
Tangible assets	3		126,199		116,980
			<u>284,532</u>		<u>285,313</u>
CURRENT ASSETS:					
Stocks		234,240		217,127	
Debtors		631		-	
Cash at bank and in hand		179,185		181,391	
		<u>414,056</u>		<u>398,518</u>	
CREDITORS: Amounts falling due within one year		<u>122,185</u>		<u>118,669</u>	
NET CURRENT ASSETS:			<u>291,871</u>		<u>279,849</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			576,403		565,162
CREDITORS: Amounts falling due after more than one year			(452,736)		(456,849)
PROVISIONS FOR LIABILITIES AND CHARGES:			(1,000)		(1,000)
			<u>£122,667</u>		<u>£107,313</u>
CAPITAL AND RESERVES:					
Called up share capital	4		120		120
Profit and loss account			<u>122,547</u>		<u>107,193</u>
SHAREHOLDERS' FUNDS:			<u>£122,667</u>		<u>£107,313</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Mrs J H White - Director

Approved by the Board on 26 November 2004

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 January 2004**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods and services excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1999, is being written off evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 5% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 February 2003	
and 31 January 2004	200,000
AMORTISATION:	
At 1 February 2003	31,667
Charge for year	10,000
At 31 January 2004	41,667
NET BOOK VALUE:	
At 31 January 2004	158,333
At 31 January 2003	168,333

**Notes to the Abbreviated Accounts
for the Year Ended 31 January 2004**

3. TANGIBLE FIXED ASSETS

	Improvements to property	Plant and machinery	Fixtures and fittings	Computer equipment	Totals
	£	£	£	£	£
COST:					
At 1 February 2003	103,397	35,867	10,468	2,270	152,002
Additions	8,171	9,914	7,856	800	26,741
At 31 January 2004	111,568	45,781	18,324	3,070	178,743
DEPRECIATION:					
At 1 February 2003	14,917	13,494	4,778	1,832	35,021
Charge for year	5,578	8,071	3,386	488	17,523
At 31 January 2004	20,495	21,565	8,164	2,320	52,544
NET BOOK VALUE:					
At 31 January 2004	91,073	24,216	10,160	750	126,199
At 31 January 2003	88,480	22,373	5,689	438	116,980

4. CALLED UP SHARE CAPITAL

Authorised:					
Number:	Class:	Nominal value:	2004	2003	
			£	£	
9,980	Ordinary	£1	9,980	9,980	
20	Ordinary 'B'	£1	20	20	
			10,000	10,000	

Allotted, issued and fully paid:					
Number:	Class:	Nominal value:	2004	2003	
			£	£	
100	Ordinary	£1	100	100	
20	Ordinary 'B'	£1	20	20	
			120	120	