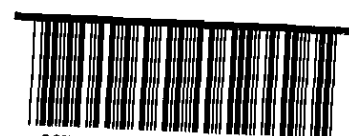


Abbreviated Financial Statements
for the Year Ended 31 January 2002
for
The Aizle Ltd



SCT S6H4QGAZ 0905
COMPANIES HOUSE 28/11/02

**Contents of the Abbreviated Financial Statements
for the Year Ended 31 January 2002**

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The Aizle Ltd

**Company Information
for the Year Ended 31 January 2002**

DIRECTOR: Mrs J H White

SECRETARY: K McMillan

REGISTERED OFFICE: Ballat Crossroads
Balfon Station
Glasgow
G63 0SE

REGISTERED NUMBER: 201072 (Scotland)

AUDITORS: Campbell Dallas
Chartered Accountants
Registered Auditors
Campbell House
126 Drymen Road
Bearsden
Glasgow G61 3RB

The Aizle Ltd

**Report of the Independent Auditors to
The Aizle Ltd
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31 January 2002 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of director and auditors

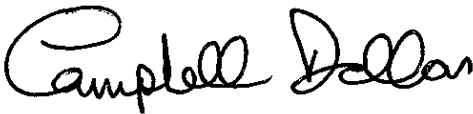
The director is responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.



Campbell Dallas
Chartered Accountants
Registered Auditors
Campbell House
126 Drymen Road
Bearsden
Glasgow G61 3RB

Dated: 24 October 2002

The Aizle Ltd

**Abbreviated Balance Sheet
31 January 2002**

		2002		2001	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		178,333		188,333
Tangible assets	3		117,956		94,003
			<u>296,289</u>		<u>282,336</u>
CURRENT ASSETS:					
Stocks		234,110		217,272	
Cash at bank		136,540		162,110	
		<u>370,650</u>		<u>379,382</u>	
CREDITORS: Amounts falling due within one year		<u>123,418</u>		<u>149,493</u>	
NET CURRENT ASSETS:			<u>247,232</u>		<u>229,889</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			543,521		512,225
CREDITORS: Amounts falling due after more than one year			(472,722)		(456,445)
PROVISIONS FOR LIABILITIES AND CHARGES:			<u>(1,000)</u>		<u>-</u>
			<u>£69,799</u>		<u>£55,780</u>
CAPITAL AND RESERVES:					
Called up share capital	4		2		2
Profit and loss account			69,797		55,778
SHAREHOLDERS' FUNDS:			<u>£69,799</u>		<u>£55,780</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Mrs J H White - DIRECTOR

Approved by the Board on 24 October 2002

The notes form part of these financial statements

**Notes to the Abbreviated Financial Statements
for the Year Ended 31 January 2002**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods and services excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1999, is being written off evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 5% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

2. INTANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 February 2001	
and 31 January 2002	200,000
AMORTISATION:	
At 1 February 2001	11,667
Charge for year	10,000
	<u>21,667</u>
At 31 January 2002	
NET BOOK VALUE:	
At 31 January 2002	<u>178,333</u>
At 31 January 2001	<u>188,333</u>

**Notes to the Abbreviated Financial Statements
for the Year Ended 31 January 2002**

3. TANGIBLE FIXED ASSETS

	Improvements to property	Plant and machinery	Fixtures and fittings	Computer equipment	Totals
	£	£	£	£	£
COST:					
At 1 February 2001	88,415	8,407	5,228	1,632	103,682
Additions	11,889	19,098	3,034	-	34,021
	<u>100,304</u>	<u>27,505</u>	<u>8,262</u>	<u>1,632</u>	<u>137,703</u>
At 31 January 2002					
DEPRECIATION:					
At 1 February 2001	5,158	2,452	1,525	544	9,679
Charge for year	4,589	3,584	1,356	539	10,068
	<u>9,747</u>	<u>6,036</u>	<u>2,881</u>	<u>1,083</u>	<u>19,747</u>
At 31 January 2002					
NET BOOK VALUE:					
At 31 January 2002	<u>90,557</u>	<u>21,469</u>	<u>5,381</u>	<u>549</u>	<u>117,956</u>
At 31 January 2001	<u>83,257</u>	<u>5,955</u>	<u>3,703</u>	<u>1,088</u>	<u>94,003</u>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2002	2001
			£	£
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2002	2001
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>