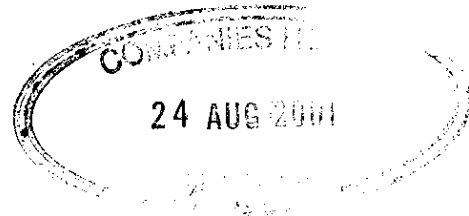


Abbreviated Financial Statements
for the Period 26 October 1999 to 31 January 2001
for
The Aizle Ltd



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for the Period 26 October 1999 to 31 January 2001**

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The Aizle Ltd

**Company Information
for the Period 26 October 1999 to 31 January 2001**

DIRECTOR: Mrs J H White

SECRETARY: K McMillan

REGISTERED OFFICE: Ballat Crossroads
Balfron Station
Glasgow
G63 0SE

REGISTERED NUMBER: 201072 (Scotland)

AUDITORS: Campbell Dallas
Chartered Accountants
Registered Auditors
Campbell House
126 Drymen Road
Bearsden
Glasgow G61 3RB

The Aizle Ltd

**Report of the Independent Auditors to
The Aizle Ltd
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the period ended 31 January 2001 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of director and auditors

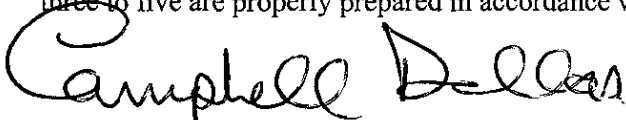
The director is responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.



Campbell Dallas
Chartered Accountants
Registered Auditors
Campbell House
126 Drymen Road
Bearsden
Glasgow G61 3RB

Dated: 24 August 2001

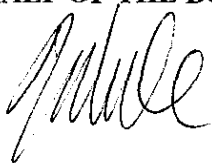
The Aizle Ltd

**Abbreviated Balance Sheet
31 January 2001**

	Notes	£	£
FIXED ASSETS:			
Intangible assets	2		188,333
Tangible assets	3		<u>94,003</u>
			282,336
CURRENT ASSETS:			
Stocks		217,272	
Cash at bank		<u>162,110</u>	
		379,382	
CREDITORS: Amounts falling due within one year		<u>149,493</u>	
NET CURRENT ASSETS:			<u>229,889</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>512,225</u>
CREDITORS: Amounts falling due after more than one year			456,445
CAPITAL AND RESERVES:			
Called up share capital	4		2
Profit and loss account			<u>55,778</u>
SHAREHOLDERS' FUNDS:			<u>£512,225</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Mrs J H White - DIRECTOR

Approved by the Board on 24 August 2001

The notes form part of these financial statements

**Notes to the Abbreviated Financial Statements
for the Period 26 October 1999 to 31 January 2001**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods and services excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1999, is being written off evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 5% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

2. INTANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
Additions	<u>200,000</u>
At 31 January 2001	<u>200,000</u>
AMORTISATION:	
Charge for period	<u>11,667</u>
At 31 January 2001	<u>11,667</u>
NET BOOK VALUE:	
At 31 January 2001	<u><u>188,333</u></u>

**Notes to the Abbreviated Financial Statements
for the Period 26 October 1999 to 31 January 2001**

3. TANGIBLE FIXED ASSETS

	Improvements to property	Plant and machinery	Fixtures and fittings
	£	£	£
COST:			
Additions	<u>88,415</u>	<u>8,407</u>	<u>5,228</u>
At 31 January 2001	<u>88,415</u>	<u>8,407</u>	<u>5,228</u>
DEPRECIATION:			
Charge for period	<u>5,158</u>	<u>2,452</u>	<u>1,525</u>
At 31 January 2001	<u>5,158</u>	<u>2,452</u>	<u>1,525</u>
NET BOOK VALUE:			
At 31 January 2001	<u>83,257</u>	<u>5,955</u>	<u>3,703</u>

	Motor vehicles	Computer equipment	Totals
	£	£	£
COST:			
Additions	2,337	1,632	106,019
Disposals	<u>(2,337)</u>	<u>-</u>	<u>(2,337)</u>
At 31 January 2001	<u>-</u>	<u>1,632</u>	<u>103,682</u>
DEPRECIATION:			
Charge for period	<u>-</u>	<u>544</u>	<u>9,679</u>
At 31 January 2001	<u>-</u>	<u>544</u>	<u>9,679</u>
NET BOOK VALUE:			
At 31 January 2001	<u>-</u>	<u>1,088</u>	<u>94,003</u>

4. CALLED UP SHARE CAPITAL

Authorised:			
Number:	Class:	Nominal value:	£
10,000	Ordinary	£1	<u>10,000</u>
Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
2	Ordinary	£1	<u>2</u>