COMPANY REGISTRATION NUMBER SC201068

PAUL APPLETON TRADING LTD

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

30 NOVEMBER 2012

ROSS McCONNELL
Chartered Accountant
3 High Street
Kinross
KY13 8AW

FRIDAY

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SCT 23/08/2013 #651
COMPANIES HOUSE

PAUL APPLETON TRADING LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 30 NOVEMBER 2012

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PAUL APPLETON TRADING LTD

ABBREVIATED BALANCE SHEET

30 NOVEMBER 2012

	Note	2012 £	2012 £	2011 £	2011 £
FIXED ASSETS	2				
Tangible assets			561		-
CURRENT ASSETS					
Debtors		8,212		37,319	
Cash at bank and in hand		1,097,134		1,093,806	
		1,105,346		1,131,125	
CREDITORS: Amounts falling due within one year		35,190		69,828	
NET CURRENT ASSETS			1,070,156		1,061,297
TOTAL ASSETS LESS CURRENT LIABILITIES			1,070,717		1,061,297
CAPITAL AND RESERVES					
Called-up equity share capital	3		3		3
Profit and loss account			1,070,714		1,061,294
SHAREHOLDERS' FUNDS			1,070,717		1,061,297

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 20/8/2013, and are signed on their behalf by:

MR P APPLETON

Company Registration Number: SC201068

The notes on pages 2 to 3 form part of these abbreviated accounts.

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 25%

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 December 2011	**6,870**
Additions	**748**
At 30 November 2012	**7,618**
DEPRECIATION	
At 1 December 2011	**6,870**
Charge for year	**187**
At 30 November 2012	**7,057**
NET BOOK VALUE	
At 30 November 2012	**561**
At 30 November 2011	–

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
3 Ordinary shares of £1 each	**3**	**3**	3	3