COMPANY REGISTRATION NUMBER SC201068

PAUL APPLETON TRADING LTD

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

30 NOVEMBER 2007

THURSDAY

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COMPANIES HOUSE

ROSS McCONNELL
Chartered Accountant
3 High Street
Kinross
KY13 8AW

PAUL APPLETON TRADING LTD

ABBREVIATED ACCOUNTS

PERIOD FROM 1 NOVEMBER 2006 TO 30 NOVEMBER 2007

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PAUL APPLETON TRADING LTD

ABBREVIATED BALANCE SHEET

30 NOVEMBER 2007

	Note	30 Nov 07 £	£	31 Oct 06 £	£
FIXED ASSETS	2				
Tangible assets			**903**		230
CURRENT ASSETS					
Debtors		**318,168**		393,054	
Cash at bank and in hand		**893,187**		639,123	
		1,211,355		1,032,177	
CREDITORS: Amounts falling due within one year		**419,772**		430,285	
NET CURRENT ASSETS			**791,583**		601,892
TOTAL ASSETS LESS CURRENT LIABILITIES			**792,486**		602,122
CAPITAL AND RESERVES					
Called up equity share capital	3		**2**		2
Profit and loss account			**792,484**		602,120
SHAREHOLDERS' FUNDS			**792,486**		602,122

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibility for

(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved and signed by the director on 8 April 2008

MR P APPLETON

The notes on pages 2 to 3 form part of these abbreviated accounts.

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment	25%

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Pension costs

The company operates a defined contribution pension scheme for employees The assets of the scheme are held separately from those of the company The annual contributions payable are charged to the profit and loss account

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 November 2006	**5,006**
Additions	**1,049**
At 30 November 2007	**6,055**
DEPRECIATION	
At 1 November 2006	**4,776**
Charge for period	**376**
At 30 November 2007	**5,152**
NET BOOK VALUE	
At 30 November 2007	**903**
At 31 October 2006	230

3. SHARE CAPITAL

Authorised share capital:

	30 Nov 07 £	31 Oct 06 £
1,000 Ordinary shares of £1 each	**1,000**	1,000

Allotted, called up and fully paid:

	30 Nov 07		31 Oct 06	
	No	£	No	£
Ordinary shares of £1 each	**2**	**2**	2	2