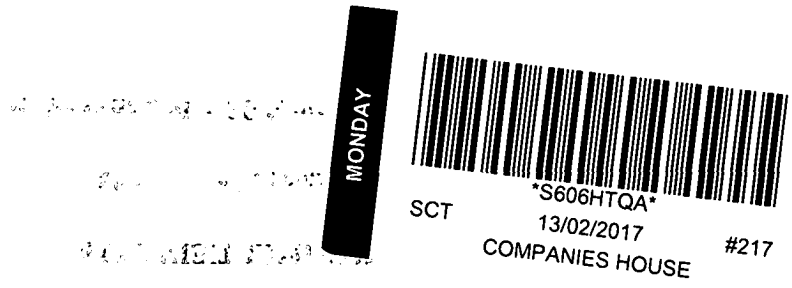
Registration number SC201062

ALBAVISIT LIMITED

Abbreviated accounts

for the year ended 30 November 2016



ALBAVISIT LIMITED

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ALBAVISIT LIMITED

Abbreviated balance sheet
as at 30 November 2016

	Notes	2016 £	2016 £	2015 £	2015 £
Fixed assets					
Tangible assets	2		**722,704**		743,479
Current assets					
Stocks		**6,491**		9,000	
Debtors		**13,203**		10,706	
Cash at bank and in hand		**9,790**		9,953	
		29,484		29,659	
Creditors: amounts falling due within one year		**(134,114)**		(110,188)	
Net current liabilities			**(104,630)**		(80,529)
Total assets less current liabilities			**618,074**		662,950
Creditors: amounts falling due after more than one year			**(381,783)**		(442,475)
Provisions for liabilities			**(4,917)**		(5,034)
Net assets			**231,374**		215,441
Capital and reserves					
Called up share capital	3		**2**		2
Profit and loss account			**231,372**		215,439
Shareholders' funds			**231,374**		215,441

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Abbreviated balance sheet (continued)

Directors' statements required by Sections 475(2) and (3) for the year ended 30 November 2016

For the year ended 30 November 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and

- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 7 February 2017, and are signed on their behalf by:

Lorraine Rourke

Lorraine Rourke
Director

Registration number SC201062

The notes on pages 3 to 4 form an integral part of these financial statements.

Notes to the abbreviated financial statements for the year ended 30 November 2016

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	2% per annum straight line
Fixtures, fittings and equipment	-	15% per annum reducing balance

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

..... continued

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 December 2015	919,757
Disposals	(4,000)
At 30 November 2016	915,757
Depreciation	
At 1 December 2015	176,278
On disposals	(4,000)
Charge for year	20,775
At 30 November 2016	193,053
Net book values	
At 30 November 2016	722,704
At 30 November 2015	743,479

3. Share capital	2016 £	2015 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
Equity Shares		
2 Ordinary shares of £1 each	2	2