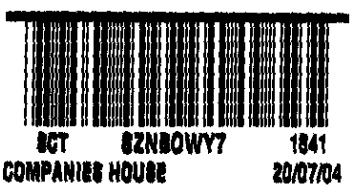
Registration number 201062

ALBAVISIT LIMITED

Abbreviated accounts

for the year ended 30 November 2003



ALBAVISIT LIMITED

Abbreviated balance sheet
as at 30 November 2003

	Notes	2003 £	2003 £	2002 £	2002 £
Fixed assets					
Tangible assets	2		**103,364**		18,580
Stocks		**10,612**		9,191	
Debtors		**66,406**		15,072	
Cash at bank and in hand		**134,399**		195,682	
		211,417		**219,945**	
Creditors: amounts falling due within one year		**(93,486)**		(58,652)	
Net current assets			**117,931**		161,293
Net assets			**221,295**		179,873
Capital and reserves					
Called up share capital	3		**2**		2
Profit and loss account			**221,293**		179,871
Shareholders' funds			**221,295**		179,873

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Abbreviated balance sheet (continued)

Directors' statements required by Section 249B(4) for the year ended 30 November 2003

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 November 2003 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 8 July 2004 and signed on its behalf by

James Gordon Paterson
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Notes to the abbreviated financial statements for the year ended 30 November 2003

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention .

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	2% per annum straight line
Fixtures, fittings and equipment	-	25% per annum reducing balance

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 December 2002	**28,072**
Additions	**92,195**
At 30 November 2003	**120,267**
Depreciation	
At 1 December 2002	**9,492**
Charge for year	**7,411**
At 30 November 2003	**16,903**
Net book values	
At 30 November 2003	**103,364**
At 30 November 2002	**18,580**

..... continued

3. Share capital	2003 £	2002 £
Authorised equity		
1,000.00 Ordinary shares of 1.00 each	**1,000**	1,000
Allotted, called up and fully paid equity		
2 Ordinary shares of 1 each	**2**	2