

REGISTERED NUMBER: SC201053 (Scotland)

Unaudited Financial Statements
for the Year Ended 31 October 2017
for
Alban Associates Limited

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for the Year Ended 31 October 2017**

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Alban Associates Limited

**Company Information
for the Year Ended 31 October 2017**

DIRECTOR: H Cox

SECRETARY: M Chmiel

REGISTERED OFFICE: 100 Crown Street
Aberdeen
Aberdeenshire
AB11 6HJ

REGISTERED NUMBER: SC201053 (Scotland)

ACCOUNTANTS: Campbell Dallas Limited
Accountants
23 Carden Place
Aberdeen
AB10 1UQ

Balance Sheet
31 October 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		-		30
CURRENT ASSETS					
Debtors	5	13,168		1,922	
Cash at bank		<u>150,298</u>		<u>159,171</u>	
		163,466		161,093	
CREDITORS					
Amounts falling due within one year	6	<u>37,782</u>		<u>16,414</u>	
NET CURRENT ASSETS			<u>125,684</u>		<u>144,679</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>125,684</u>		<u>144,709</u>
CAPITAL AND RESERVES					
Called up share capital	7		1		1
Retained earnings			<u>125,683</u>		<u>144,708</u>
SHAREHOLDERS' FUNDS			<u>125,684</u>		<u>144,709</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance Sheet - continued
31 October 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 9 May 2018 and were signed by:

H Cox - Director

**Notes to the Financial Statements
for the Year Ended 31 October 2017**

1. STATUTORY INFORMATION

Alban Associates Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A

These financial statements for the year ended 31 October 2017 are the first that are prepared in accordance with FRS 102 Section 1A. The previous financial statements were prepared in accordance with UK GAAP, the date of transition to FRS 102 Section 1A is 1 November 2015.

Turnover

Turnover represents commissions received for the provision of independent financial advisory services, excluding value added tax.

Commissions received are recognised when a customer signs a contract for a financial services product.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 33% on cost
Plant and machinery etc	- 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2017**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2016 - 2) .

4. TANGIBLE FIXED ASSETS

	Short leasehold £	Fixtures and fittings £	Totals £
COST			
At 1 November 2016 and 31 October 2017	<u>2,255</u>	<u>5,505</u>	<u>7,760</u>
DEPRECIATION			
At 1 November 2016	2,255	5,475	7,730
Charge for year	<u>-</u>	<u>30</u>	<u>30</u>
At 31 October 2017	<u>2,255</u>	<u>5,505</u>	<u>7,760</u>
NET BOOK VALUE			
At 31 October 2017	<u>-</u>	<u>-</u>	<u>-</u>
At 31 October 2016	<u>-</u>	<u>30</u>	<u>30</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	12,774	1,515
Other debtors	<u>394</u>	<u>407</u>
	<u>13,168</u>	<u>1,922</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2017**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	10,328	14
Taxation and social security	158	76
Other creditors	<u>27,296</u>	<u>16,324</u>
	<u>37,782</u>	<u>16,414</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017	2016
			£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

8. RELATED PARTY DISCLOSURES

H Cox

During the year commissions of £17,375 (2016 - £21,538) were paid to H Cox

	2017	2016
	£	£
Amount due to related party at the balance sheet date	<u>25,196</u>	<u>14,195</u>

9. FIRST YEAR ADOPTION

The reported financial position and financial performance for the previous year are not affected by the transition to FRS 102 Section 1A.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.