

ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2001
FOR
ALBAN ASSOCIATES LTD



ALBAN ASSOCIATES LTD

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for the Year Ended 31 October 2001**

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ALBAN ASSOCIATES LTD
COMPANY INFORMATION
for the Year Ended 31 October 2001

DIRECTOR: H Cox

SECRETARY: Mr W MacDonald

REGISTERED OFFICE: 5 Carden Place
Aberdeen
AB10 1UT

REGISTERED NUMBER: 201053 (Scotland)

ACCOUNTANTS: MacPherson & Company
Chartered Accountants
10 Carden Place
Aberdeen
AB10 1UR



ALBAN ASSOCIATES LTD

ABBREVIATED BALANCE SHEET

31 October 2001

		31.10.01		31.10.00	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		1,371		1,900
CURRENT ASSETS:					
Debtors		45,428		46,788	
Cash at bank		14,459		12,477	
		59,887		59,265	
CREDITORS: Amounts falling due within one year		47,646		49,060	
NET CURRENT ASSETS:			12,241		10,205
TOTAL ASSETS LESS CURRENT LIABILITIES:			13,612		12,105
CREDITORS: Amounts falling due after more than one year			-		(772)
PROVISIONS FOR LIABILITIES AND CHARGES:			(24)		-
			£13,588		£11,333
CAPITAL AND RESERVES:					
Called up share capital	3		1		1
Profit and loss account			13,587		11,332
SHAREHOLDERS' FUNDS:			£13,588		£11,333

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

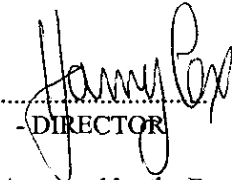
The notes form part of these financial statements



ALBAN ASSOCIATES LTD
ABBREVIATED BALANCE SHEET
31 October 2001

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
-DIRECTOR
Approved by the Board on 24/07/02

The notes form part of these financial statements



ALBAN ASSOCIATES LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS for the Year Ended 31 October 2001

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 November 2000	
and 31 October 2001	<u>2,027</u>
DEPRECIATION:	
At 1 November 2000	127
Charge for year	<u>529</u>
At 31 October 2001	<u>656</u>
NET BOOK VALUE:	
At 31 October 2001	<u><u>1,371</u></u>
At 31 October 2000	<u><u>1,900</u></u>



ALBAN ASSOCIATES LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 31 October 2001

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	31.10.01	31.10.00
		value:	£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.10.01	31.10.00
		value:	£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

