

Abbreviated Unaudited Accounts for the Year Ended 31 October 2016

for

Freak Marketing Limited



Jeffrey Crawford & Co
Chartered Accountants
25 Castle Terrace
Edinburgh
EH1 2ER

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for the Year Ended 31 October 2016**

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Freak Marketing Limited

**Company Information
for the Year Ended 31 October 2016**

DIRECTORS:

J M Hill
J P Feeney

SECRETARY:

J M Hill

REGISTERED OFFICE:

25 Castle Terrace
Edinburgh
Midlothian
EH1 2ER

REGISTERED NUMBER:

SC201037 (Scotland)

ACCOUNTANTS:

Jeffrey Crawford & Co
Chartered Accountants
25 Castle Terrace
Edinburgh
EH1 2ER

Freak Marketing Limited (Registered number: SC201037)

**Abbreviated Balance Sheet
31 October 2016**

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	5,602	5,143
CURRENT ASSETS			
Debtors		21,946	30,634
Cash at bank and in hand		269,718	155,551
		<u>291,664</u>	<u>186,185</u>
CREDITORS			
Amounts falling due within one year		<u>225,517</u>	<u>179,980</u>
NET CURRENT ASSETS		<u>66,147</u>	<u>6,205</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>71,749</u>	<u>11,348</u>
CAPITAL AND RESERVES			
Called up share capital	3	200	4
Share premium		9,970	-
Profit and loss account		<u>61,579</u>	<u>11,344</u>
SHAREHOLDERS' FUNDS		<u>71,749</u>	<u>11,348</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 March 2017 and were signed on its behalf by:



J M Hill - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 October 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover consists of the sales value, excluding VAT, of work in the period falling within the company's ordinary activities to supply goods and services to third parties. Turnover is stated net of certain expenditure on subcontracted services where the expenditure is viewed as a disbursement on behalf of customers. The directors are of the opinion that this treatment is necessary to present a true and fair view of the company's activities.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2015	19,921
Additions	3,926
Disposals	(7,821)
At 31 October 2016	16,026
DEPRECIATION	
At 1 November 2015	14,778
Charge for year	2,853
Eliminated on disposal	(7,207)
At 31 October 2016	10,424
NET BOOK VALUE	
At 31 October 2016	5,602
At 31 October 2015	5,143

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
200 (2015 - 4)	Ordinary	£1	200	4

During the year the company issued 166 shares at par and an additional 30 shares at total premium of £9,970.