

Abbreviated Accounts for the Year Ended 31 October 2002

for

Freak Marketing Limited



Freak Marketing Limited

**Company Information
for the Year Ended 31 October 2002**

DIRECTORS: J M Hill
J P Feeney
M Thornton

SECRETARY: J M Hill

REGISTERED OFFICE: 22 (1F) Manor Place
Edinburgh
Midlothian
EH3 7DS

REGISTERED NUMBER: SC201037 (Scotland)

ACCOUNTANTS: Jeffrey Crawford & Co
Chartered Accountants
25 Castle Terrace
Edinburgh
EH1 2ER

Freak Marketing Limited

Abbreviated Balance Sheet
31 October 2002

		2002		2001	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		13,945		11,767
CURRENT ASSETS:					
Debtors		59,958		20,081	
Cash at bank and in hand		21,905		13,119	
		81,863		33,200	
CREDITORS: Amounts falling due within one year		50,424		26,268	
NET CURRENT ASSETS:			31,439		6,932
TOTAL ASSETS LESS CURRENT LIABILITIES:			45,384		18,699
PROVISIONS FOR LIABILITIES AND CHARGES:			1,809		1,330
			£43,575		£17,369
CAPITAL AND RESERVES:					
Called up share capital	3		3		3
Profit and loss account			43,572		17,366
SHAREHOLDERS' FUNDS:			£43,575		£17,369

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2002.

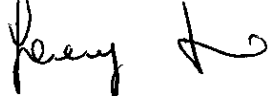
The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



J M Hill - Director

Approved by the Board on 25 February 2004

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 October 2002**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Equipment	- 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 November 2001	17,994
Additions	9,146
Disposals	(366)
At 31 October 2002	26,774
DEPRECIATION:	
At 1 November 2001	6,227
Charge for year	6,785
Eliminated on disposals	(183)
At 31 October 2002	12,829
NET BOOK VALUE:	
At 31 October 2002	13,945
At 31 October 2001	11,767

Freak Marketing Limited

Notes to the Abbreviated Accounts for the Year Ended 31 October 2002

3. CALLED UP SHARE CAPITAL

Authorised: Number:	Class:	Nominal value:	2002 £	2001 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid: Number:	Class:	Nominal value:	2002 £	2001 £
3	Ordinary	£1	<u>3</u>	<u>3</u>

4. RELATED PARTY DISCLOSURES

A total of £1,271 was payable to J Hill at 31 October 2002.

A total of £185 was payable to the company by J Feeney at 31 October 2002.

A total of £3,375 was payable to the company by M Thornton at 31 October 2002.

These amounts are interest free and unsecured, with no fixed terms for repayment.