

FREAK MARKETING LIMITED
ABBREVIATED FINANCIAL STATEMENTS
31 OCTOBER 2000

Company Registration Number SC201037

JEFFREY CRAWFORD & CO
Chartered Accountants
25 Castle Terrace
Edinburgh
EH1 2ER



FREAK MARKETING LIMITED
ABBREVIATED FINANCIAL STATEMENTS
PERIOD FROM 26 OCTOBER 1999 TO 31 OCTOBER 2000

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated financial statements	2
The following page does not form part of the financial statements	
Accountants' report to the directors	4

FREAK MARKETING LIMITED**ABBREVIATED BALANCE SHEET****31 OCTOBER 2000**

	Note	£
FIXED ASSETS	2	
Tangible assets		5,186
CURRENT ASSETS		
Debtors		15,775
Cash at bank and in hand		7,937
		<u>23,712</u>
CREDITORS: Amounts falling		
Due within one year		<u>(23,183)</u>
NET CURRENT ASSETS		<u>529</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>5,715</u>
CAPITAL AND RESERVES		
Called-up equity share capital	3	3
Profit and Loss Account		<u>5,712</u>
SHAREHOLDERS' FUNDS		<u>5,715</u>

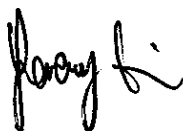
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 14 June 2001 and are signed on their behalf by:



J HILL

FREAK MARKETING LIMITED**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS****PERIOD FROM 26 OCTOBER 1999 TO 31 OCTOBER 2000****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 25% straight line
Equipment	- 25% straight line

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

2. FIXED ASSETS

	Tangible Fixed Assets £
COST	
Additions	6,914
At 31 October 2000	<u>6,914</u>
DEPRECIATION	
Charge for period	1,728
At 31 October 2000	<u>1,728</u>
NET BOOK VALUE	
At 31 October 2000	<u>5,186</u>

FREAK MARKETING LIMITED**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS****PERIOD FROM 26 OCTOBER 1999 TO 31 OCTOBER 2000****3. SHARE CAPITAL****Authorised share capital:****31 Oct 00**
£

1,000 Ordinary shares of £1.00 each

1,000**Allotted, called up and fully paid:****31 Oct 00**
£

Issue of ordinary shares

3

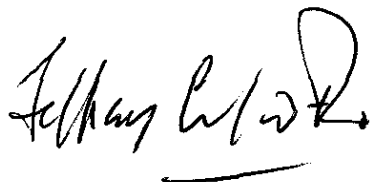
FREAK MARKETING LIMITED

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts, set out on pages 1 to 3 have been prepared.

ACCOUNTANTS' REPORT TO THE DIRECTORS

PERIOD FROM 26 OCTOBER 1999 TO 31 OCTOBER 2000

As described on the balance sheet you are responsible for the preparation of the accounts for the period ended 31 October 2000, set out on pages 1 to 3 and you consider that the company is exempt from an audit under the Companies Act 1985. In accordance with your instructions we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

A handwritten signature in black ink, appearing to read 'Jeffrey Crawford', with a horizontal line underneath.

JEFFREY CRAWFORD & CO
Chartered Accountants

14 June 2001