COMPANIES HOUSE
COPY

Registration number SC201025

Homelink Technologies Limited

ABBREVIATED ACCOUNTS

For the year ended 31 January 2012

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A13 07/06/2012 #64
COMPANIES HOUSE

Muras Baker Jones LLP
Chartered Accountants
Wolverhampton

Homelink Technologies Limited

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Homelink Technologies Limited

Abbreviated balance sheet
as at 31 January 2012

	Notes	2012 £	2012 £	2011 £	2011 £
Current assets					
Stocks		344,850		369,645	
Debtors		173,384		131,039	
Cash at bank and in hand		-		1,761	
		518,234		502,445	
Creditors: amounts falling due within one year		(140,036)		(130,513)	
Net current assets			378,198		371,932
Total assets less current liabilities			378,198		371,932
Net assets			378,198		371,932
Capital and reserves					
Called up share capital	2		2,875,612		2,875,612
Share premium account			1,857,282		1,857,282
Other reserves			41,335		41,335
Profit and loss account			(4,396,031)		(4,402,297)
Shareholders' funds			378,198		371,932

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Abbreviated balance sheet (continued)

Director's statements required by Sections 475(2) and (3) for the year ended 31 January 2012

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 January 2012 ; and

(c) that I acknowledge my responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The abbreviated accounts were approved by the Board on 18 May 2012 and signed on its behalf by

P J Swain
Director

Registration number SC201025

The notes on pages 3 to 4 form an integral part of these financial statements.

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Stock

Stock is valued at the lower of cost and net realisable value.

1.4. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

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2. Share capital

	2012	2011
	£	£
Allotted, called up and fully paid		
1,839,678 A Ordinary shares of £1 each	1,839,678	1,839,678
1,997,783 B Ordinary shares of 10p each	199,778	199,778
22,913 A Ordinary shares of 0.01p each	2	2
1,725,097 B Ordinary shares of 5p each	86,255	86,255
749,899 B Ordinary shares of £1 each	749,899	749,899
	2,875,612	2,875,612
Equity Shares		
1,839,678 A Ordinary shares of £1 each	1,839,678	1,839,678
1,997,783 B Ordinary shares of 10p each	199,778	199,778
22,913 A Ordinary shares of 0.01p each	2	2
1,725,097 B Ordinary shares of 5p each	86,255	86,255
749,899 B Ordinary shares of £1 each	749,899	749,899
	2,875,612	2,875,612

3. Related party transactions

The company is taking advantage of the exemption granted by FRS8, Related Party Disclosures, not to disclose transactions with group companies.

4. Ultimate parent undertaking

The ultimate parent undertaking is Defence Security Systems Ltd which is controlled 72.5% by P Swain.