Registered Number SC201021

Scone Fish & Chips Limited

Abbreviated Accounts

01 May 2010

Company Information

Registered Office:
9 Ainslie Place
Edinburgh
EH3 6AT

Reporting Accountants:
Whitelaw Wells

9 Ainslie Place
Edinburgh
EH3 6AT

Bankers:
Bank of Scotland
10 - 16 King Edward Street
Perth
PS2 6JJ

Scone Fish & Chips Limited **Registered Number SC201021**

Balance Sheet as at 01 May 2010

	Notes	2010		2009	
		£	£	£	£
Fixed assets					
Intangible	2		0		6,667
Tangible	3		0		4,911
			0		11,578
Current assets					
Stocks		800		2,333	
Debtors		0		473	
Cash at bank and in hand		18,706		25,092	
Total current assets		19,506		27,898	
Creditors: amounts falling due within one year		(19,347)		(27,359)	
Net current assets (liabilities)			159		539
Total assets less current liabilities			159		12,117
Provisions for liabilities			0		(154)
Total net assets (liabilities)			159		11,963
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			59		11,863
Shareholders funds			159		11,963

a. For the year ending 01 May 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 June 2010

And signed on their behalf by:
Mr T F Ho, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 01 May 2010

1 **Accounting policies**

Basis of preparing the financial statements

The company has ceased trading and therefore the accounts have been prepared on a break-up basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1999, has been amortised evenly over four years. In 2009, additional goodwill was paid and being amortised evenly over three years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax. Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	15% on cost

2 **Intangible fixed assets**

	£
Disposals	(35,000)
On disposals	(28,333)
Net Book Value	

At 01 May 2010	0
At 31 October 2009	6,667

3 **Tangible fixed assets**

	Total
Cost	**£**
Additions	1,666
Disposals	(29,646)
Depreciation	
On disposals	(23,069)
Net Book Value	
At 01 May 2010	0
At 31 October 2009	4,911

4 **Share capital**

	2010	2009
	£	**£**
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100