Registered Number SC201021

Scone Fish & Chips Limited

Abbreviated Accounts

31 October 2009

Company Information

Registered Office:
9 Ainslie Place
Edinburgh
EH3 6AT

Reporting Accountants:
Whitelaw Wells

9 Ainslie Place
Edinburgh
EH3 6AT

Bankers:
Bank of Scotland
10 - 16 King Edward Street
Perth
PS2 6JJ

Scone Fish & Chips Limited **Registered Number SC201021**

Balance Sheet as at 31 October 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Intangible	2		6,667		0
Tangible	3		4,911		6,818
			11,578		6,818
Current assets					
Stocks		2,333		2,518	
Debtors		473		1,785	
Cash at bank and in hand		25,092		10,541	
Total current assets		27,898		14,844	
Creditors: amounts falling due within one year		(27,359)		(17,662)	
Net current assets (liabilities)			539		(2,818)
Total assets less current liabilities			12,117		4,000
Provisions for liabilities			(154)		(336)
Total net assets (liabilities)			11,963		3,664
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			11,863		3,564
Shareholders funds			11,963		3,664

a. For the year ending 31 October 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 14 January 2010

And signed on their behalf by:
Mr T F Ho, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 October
2009

1 Accounting policies

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008).

Turnover
Turnover represents invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 1999, has been amortised evenly over four years. In 2009, additional goodwill was paid and being amortised evenly over three years.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions: Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold; Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	15% on cost

2 Intangible fixed assets

Cost Or Valuation	**£**
At 31 October 2008	25,000
additions	10,000
At 31 October 2009	35,000
Depreciation	
At 31 October 2008	25,000
Charge for year	3,333

At 31 October 2009	28,333
Net Book Value	
At 31 October 2008	0
At 31 October 2009	6,667

3 **Tangible fixed assets**

		Total £
Cost		
At 31 October 2008		27,980
At 31 October 2009		27,980
Depreciation		
At 31 October 2008		21,162
Charge for year		1,907
At 31 October 2009		23,069
Net Book Value		
At 31 October 2008		6,818
At 31 October 2009		4,911

4 **Share capital**

	2009 £	2008 £
Authorised share capital:		
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100