REGISTERED NUMBER: SC201021 (Scotland)

Abbreviated Unaudited Accounts

for the Year Ended 31 October 2008

for

Scone Fish & Chips Limited

WEDNESDAY
SLBK798W
SCT 22/04/2009 1161
COMPANIES HOUSE

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Scone Fish & Chips Limited

Company Information
for the Year Ended 31 October 2008

DIRECTOR:	Mr T F Ho
SECRETARY:	Mrs S C Ho
REGISTERED OFFICE:	9 Ainslie Place Edinburgh EH3 6AT
REGISTERED NUMBER:	SC201021 (Scotland)
ACCOUNTANTS:	Whitelaw Wells 9 Ainslie Place Edinburgh EH3 6AT
BANKERS:	Bank of Scotland 10 - 16 King Edward Street Perth PS2 6JJ

Scone Fish & Chips Limited

Abbreviated Balance Sheet
31 October 2008

	Notes	2008 £	£	2007 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		6,818		8,501
			6,818		8,501
CURRENT ASSETS					
Stocks		2,518		1,506	
Debtors		1,785		711	
Cash at bank and in hand		10,541		3,615	
		14,844		5,832	
CREDITORS					
Amounts falling due within one year		17,662		13,924	
NET CURRENT LIABILITIES			(2,818)		(8,092)
TOTAL ASSETS LESS CURRENT LIABILITIES			4,000		409
PROVISIONS FOR LIABILITIES			336		389
NET ASSETS			3,664		20
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			3,564		(80)
SHAREHOLDERS' FUNDS			3,664		20

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

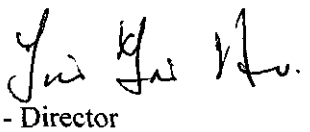
The notes form part of these abbreviated accounts

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Abbreviated Balance Sheet - continued
31 October 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 9 March 2009 and were signed by:



Mr T F Ho - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 31 October 2008

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover
Turnover represents invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 1999, has been amortised evenly over four years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment and Fittings - 15% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

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2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2007 and 31 October 2008	25,000
AMORTISATION	
At 1 November 2007 and 31 October 2008	25,000
NET BOOK VALUE	
At 31 October 2008	-
At 31 October 2007	-

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2007	27,756
Additions	224
At 31 October 2008	27,980
DEPRECIATION	
At 1 November 2007	19,255
Charge for year	1,907
At 31 October 2008	21,162
NET BOOK VALUE	
At 31 October 2008	6,818
At 31 October 2007	8,501

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2008 £	2007 £
1,000	Ordinary	£1	1,000	1,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2008 £	2007 £
100	Ordinary	£1	100	100

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5. RELATED PARTY DISCLOSURES

The company was under the control of Mr T F J Ho, the company director and his wife Mrs S C Ho throughout the current and previous years. The company issued share capital are equally owned by Mr and Mrs Ho.

During the year, rent of £23,400 (2007: £23,400) was paid by the company to Mrs Ho. There was no outstanding amount as at 31 October 2008 (2007: £Nil).

In addition, the company paid dividend of £6,750 (2007: £10,665) to Mr Ho. No amounts were outstanding at 31 October 2008 (2007: £Nil).

No other transactions with related parties were undertaken such as are required to be disclosed under FRSSE (effective January 2007).