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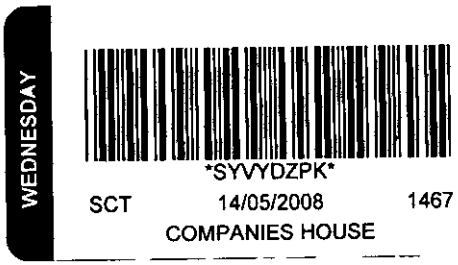
REGISTERED NUMBER: SC201021 (Scotland)

Abbreviated Unaudited Accounts

for the Year Ended 31 October 2007

for

Scone Fish & Chips Limited



Scone Fish & Chips Limited

Contents of the Abbreviated Accounts for the Year Ended 31 October 2007

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Scone Fish & Chips Limited

Company Information
for the Year Ended 31 October 2007

DIRECTOR:	Mr T F Ho
SECRETARY:	Mrs S C Ho
REGISTERED OFFICE:	9 Ainslie Place Edinburgh EH3 6AT
REGISTERED NUMBER:	SC201021 (Scotland)
ACCOUNTANTS.	Whitelaw Wells 9 Ainslie Place Edinburgh EH3 6AT
BANKERS.	Bank of Scotland 10 16 King Edward Street Perth PS2 6JJ

Scone Fish & Chips Limited

Abbreviated Balance Sheet
31 October 2007

	Notes	2007 £	2007 £	2006 £	2006 £
FIXED ASSETS					
Intangible assets	2				
Tangible assets	3		8,501		7,870
			8,501		7,870
CURRENT ASSETS					
Stocks		1,506		1,678	
Debtors		711		238	
Cash at bank and in hand		3,615		3,865	
		5,832		5,781	
CREDITORS					
Amounts falling due within one year		13,924		12,658	
NET CURRENT LIABILITIES			(8,092)		(6,877)
TOTAL ASSETS LESS CURRENT LIABILITIES			409		993
PROVISIONS FOR LIABILITIES			389		232
NET ASSETS			20		761
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			(80)		661
SHAREHOLDERS' FUNDS			20		761

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

continued

Abbreviated Balance Sheet continued
31 October 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 25 April 2008 and were signed by

Mr T F Ho Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 31 October 2007

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 1999, has been amortised evenly over four years

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Equipment and Fittings	15% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned However no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post retirement benefits
Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

continued

Notes to the Abbreviated Accounts continued
for the Year Ended 31 October 2007

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2006 and 31 October 2007	25,000
AMORTISATION	
At 1 November 2006 and 31 October 2007	25,000
NET BOOK VALUE	
At 31 October 2007	
At 31 October 2006	

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2006	24,624
Additions	3,132
At 31 October 2007	27,756
DEPRECIATION	
At 1 November 2006	16,754
Charge for year	2,501
At 31 October 2007	19,255
NET BOOK VALUE	
At 31 October 2007	8,501
At 31 October 2006	7,870

4 CALLED UP SHARE CAPITAL

Authorised

Number	Class	Nominal value	2007 £	2006 £
1,000	Ordinary	£1	1,000	1,000

Allotted, issued and fully paid

Number	Class	Nominal value	2007 £	2006 £
100	Ordinary	£1	100	100

continued

5 RELATED PARTY DISCLOSURES

The company was under the control of Mr T F J Ho throughout the current and previous years Mr Ho is the director and owns 50% of the shares, while the remaining shares are owned by his wife, Mrs S C Ho, also the company secretary

As required to be disclosed under FRSSE (effective January 2005) rent of £23,400 (2006 £23,400) was paid by the company to Mrs Ho There was no outstanding amount as at 31 October 2007 (2006 £Nil)