REGISTERED NUMBER: SC201021

Abbreviated Unaudited Accounts

for the Year Ended 31 October 2006

for

Scone Fish & Chips Limited



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Scone Fish & Chips Limited

Company Information
for the Year Ended 31 October 2006

DIRECTOR:	T F Ho
SECRETARY:	Mrs S C Ho
REGISTERED OFFICE:	9 Ainslie Place Edinburgh EH3 6AT
REGISTERED NUMBER:	SC201021
ACCOUNTANTS:	Whitelaw Wells 9 Ainslie Place Edinburgh EH3 6AT
BANKERS:	Bank of Scotland 10 16 King Edward Street Perth PS2 6JJ

Scone Fish & Chips Limited

Abbreviated Balance Sheet
31 October 2006

	Notes	2006 £	£	2005 £	£
FIXED ASSETS					
Intangible assets	2				
Tangible assets	3		7,870		4,580
			7,870		4,580
CURRENT ASSETS					
Stocks		1,678		1,823	
Debtors		238		996	
Cash at bank and in hand		3,865		5,593	
		5,781		8,412	
CREDITORS					
Amounts falling due within one year		12,658		10,059	
NET CURRENT LIABILITIES			(6,877)		(1,647)
TOTAL ASSETS LESS CURRENT LIABILITIES			993		2,933
PROVISIONS FOR LIABILITIES			232		
NET ASSETS			761		2,933
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			661		2,833
SHAREHOLDERS' FUNDS			761		2,933

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2006 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

continued

Abbreviated Balance Sheet continued
31 October 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 6 August 2007 and were signed by

T F Ho Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 31 October 2006

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 1999, has been amortised evenly over four years

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Equipment and Fittings	15% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pensions
The company operates a defined contribution pension scheme Contributions payable for the year are charged in the profit and loss account

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2005 and 31 October 2006	25,000
AMORTISATION	
At 1 November 2005 and 31 October 2006	25,000
NET BOOK VALUE	
At 31 October 2006	
At 31 October 2005	

continued

Notes to the Abbreviated Accounts continued for the Year Ended 31 October 2006

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2005	17,640
Additions	6,984
At 31 October 2006	24,624
DEPRECIATION	
At 1 November 2005	13,060
Charge for year	3,694
At 31 October 2006	16,754
NET BOOK VALUE	
At 31 October 2006	7,870
At 31 October 2005	4,580

4 CALLED UP SHARE CAPITAL

Authorised

Number	Class	Nominal value	2006 £	2005 £
1,000	Ordinary	£1	1,000	1,000

Allotted, issued and fully paid

Number	Class	Nominal value	2006 £	2005 £
100	Ordinary	£1	100	100

5 RELATED PARTY DISCLOSURES

The company was under the control of Mr T F J Ho throughout the current and previous year Mr T F J Ho is the director and owns 50% of the shares

As required to be disclosed under FRSSE (effective January 2005) rent of £23,400 (2005 £21,650) was paid by the company to Mrs M Ho, the company secretary