REGISTERED NUMBER: SC201021

*Unaudited Abbreviated Accounts*

**for the Year Ended 31 October 2004**

**for**

**Scone Fish & Chips Limited**



## Contents of the Abbreviated Accounts for the Year Ended 31 October 2004


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**Scone Fish & Chips Limited**

**Company Information**
**for the Year Ended 31 October 2004**

| | |
|---|---|
| **DIRECTOR:** | T F Ho |
| **SECRETARY:** | Mrs S C Ho |
| **REGISTERED OFFICE:** | 9 Ainslie Place<br>Edinburgh<br>EH3 6AT |
| **REGISTERED NUMBER:** | SC201021 |
| **ACCOUNTANTS:** | Whitelaw Wells<br>Chartered Accountants<br>9 Ainslie Place<br>Edinburgh<br>EH3 6AT |
| **BANKERS:** | Bank of Scotland<br>10 - 16 King Edward Street<br>Perth<br>PS2 6JJ |

## Scone Fish & Chips Limited

### Abbreviated Balance Sheet
### 31 October 2004

| | Notes | 2004 £ | 2004 £ | 2003 £ | 2003 £ |
|---|---|---|---|---|---|
| **FIXED ASSETS** | | | | | |
| Intangible assets | 2 | | - | | - |
| Tangible assets | 3 | | **7,226** | | 7,497 |
| | | | **7,226** | | 7,497 |
| **CURRENT ASSETS** | | | | | |
| Stocks | | **1,700** | | 1,500 | |
| Cash at bank and in hand | | **5,383** | | 7,665 | |
| | | **7,083** | | 9,165 | |
| **CREDITORS** | | | | | |
| Amounts falling due within one year | | **14,908** | | 11,206 | |
| **NET CURRENT LIABILITIES** | | | **(7,825)** | | (2,041) |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | **(599)** | | 5,456 |
| **CAPITAL AND RESERVES** | | | | | |
| Called up share capital | 4 | | **100** | | 100 |
| Profit and loss account | | | **(699)** | | 5,356 |
| **SHAREHOLDERS' FUNDS** | | | **(599)** | | 5,456 |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts



continued...

## Abbreviated Balance Sheet - continued
## 31 October 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**

T F Ho - Director

Approved by the Board on 7 February 2005

The notes form part of these abbreviated accounts

## Notes to the Abbreviated Accounts for the Year Ended 31 October 2004

### 1. ACCOUNTING POLICIES

**Accounting convention**
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**
Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**
Goodwill, being the amount paid in connection with the acquisition of a business in 1999, has been amortised evenly over four years.

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment and Fittings - 15% on cost

**Stocks**
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase and leasing commitments**
Rentals paid under operating leases are charged to the profit and loss account as incurred.

**Pensions**
The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

### 2. INTANGIBLE FIXED ASSETS

| | Total £ |
|---|---|
| **COST** | |
| At 1 November 2003 and 31 October 2004 | **25,000** |
| **AMORTISATION** | |
| At 1 November 2003 and 31 October 2004 | **25,000** |
| **NET BOOK VALUE** | |
| At 31 October 2004 | - |
| At 31 October 2003 | - |



*continued...*

## 3. TANGIBLE FIXED ASSETS

| | Total £ |
|---|---|
| **COST** | |
| At 1 November 2003 | **15,265** |
| Additions | **2,375** |
| At 31 October 2004 | **17,640** |
| **DEPRECIATION** | |
| At 1 November 2003 | **7,768** |
| Charge for year | **2,646** |
| At 31 October 2004 | **10,414** |
| **NET BOOK VALUE** | |
| At 31 October 2004 | **7,226** |
| At 31 October 2003 | 7,497 |

## 4. CALLED UP SHARE CAPITAL

Authorised:

| Number: | Class: | Nominal value: | **2004 £** | 2003 £ |
|---|---|---|---|---|
| 1,000 | Ordinary | £1 | **1,000** | 1,000 |

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | **2004 £** | 2003 £ |
|---|---|---|---|---|
| 100 | Ordinary | £1 | **100** | 100 |

## 5. RELATED PARTY DISCLOSURES

The company was under the control of Mr T F J Ho throughout the current and previous year. Mr T F J Ho is the director and owns 50% of the shares.

As required to be disclosed under FRSSE (effective June 2002) rent of £20,800 was paid by the company to the director, Mr Ho.

## Report of the Accountants to the Director of Scone Fish & Chips Limited

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2004 set out on pages three to nine and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Whitelaw Wells
Chartered Accountants
9 Ainslie Place
Edinburgh
EH3 6AT

7 February 2005