COMPANY REGISTRATION NUMBER SC201021

SCONE FISH AND CHIPS LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR

31ST OCTOBER 2000

WHITELAW WELLS
Chartered Accountants
9 Ainslie Place
Edinburgh
EH3 6AT

SCT SKI7NONB 0184
COMPANIES HOUSE 14/05/01

SCONE FISH AND CHIPS LIMITED

ABBREVIATED FINANCIAL STATEMENTS

PERIOD FROM 25TH OCTOBER 1999 TO 31ST OCTOBER 2000

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SCONE FISH AND CHIPS LIMITED

ABBREVIATED BALANCE SHEET

31ST OCTOBER 2000

	Note		£
FIXED ASSETS	**2**		
Intangible assets			**18,750**
Tangible assets			**10,840**
			29,590
CURRENT ASSETS			
Stocks		**1,800**	
CREDITORS: Amounts falling Due within one year		**(28,494)**	
NET CURRENT LIABILITIES			**(26,694)**
TOTAL ASSETS LESS CURRENT LIABILITIES			**2,896**
CAPITAL AND RESERVES			
Called-up equity share capital	**3**		**100**
Profit and Loss Account			**2,796**
SHAREHOLDERS' FUNDS			**2,896**

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

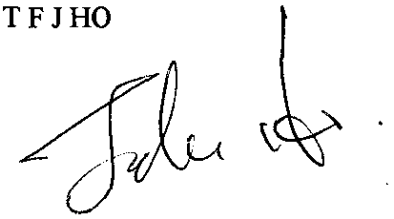
(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved and signed by the director on 19th April 2001

MR T F J HO



The notes on pages 2 to 3 form part of these financial statements.

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

The turnover shown in the Profit and Loss Account represents amounts invoiced during the period, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 25% straight line

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 15% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs

The company operates a defined benefit pension scheme for employees. The assets of the scheme are held separately from those of the company. The contributions to the scheme are charged to the Profit and Loss Account so as to spread the cost of pensions over the service lives of employees. Variations from the regular costs are spread over the average expected remaining working lives of current members in the scheme.

2. FIXED ASSETS

	Intangible Assets £	Tangible Fixed Assets £	Total £
COST			
Additions	25,000	12,753	37,753
At 31st October 2000	25,000	12,753	37,753
DEPRECIATION			
Charge for period	6,250	1,913	8,163
At 31st October 2000	6,250	1,913	8,163
NET BOOK VALUE			
At 31st October 2000	18,750	10,840	29,590

3. SHARE CAPITAL

Authorised share capital:

	31 Oct 00 £
1,000 Ordinary shares of £1.00 each	1,000

Allotted, called up and fully paid:

	31 Oct 00 £
Issue of ordinary shares	100