

Registered Number SC201020

B. & B. LIFTING EQUIPMENT LTD.

Abbreviated Accounts

30 April 2012

B. & B. LIFTING EQUIPMENT LTD.

Registered Number SC201020

Balance Sheet as at 30 April 2012

	Notes	2012	2011
		£	£
Fixed assets			
Tangible	2	<u>23,873</u>	<u>28,567</u>
Total fixed assets		23,873	28,567
Current assets			
Debtors		7,843	4,054
Cash at bank and in hand		10,406	30,124
Total current assets		<u>18,249</u>	<u>34,178</u>
Creditors: amounts falling due within one year		(1,621)	(14,725)
Net current assets		16,628	19,453
Total assets less current liabilities		<u>40,501</u>	<u>48,020</u>
Provisions for liabilities and charges	3	(2,977)	(3,669)
Total net Assets (liabilities)		37,524	44,351
Capital and reserves			
Called up share capital	4	8	8
Profit and loss account		<u>37,516</u>	<u>44,343</u>
Shareholders funds		<u>37,524</u>	<u>44,351</u>

- a. For the year ending 30 April 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 16 August 2012

And signed on their behalf by:

Elizabeth Rae, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 April
2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	15.00% Reducing Balance
Motor Vehicles	25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 30 April 2011	124,811
additions	
disposals	
revaluations	
transfers	
At 30 April 2012	<u>124,811</u>
Depreciation	
At 30 April 2011	96,244
Charge for year	4,694
on disposals	
At 30 April 2012	<u>100,938</u>
Net Book Value	
At 30 April 2011	28,567
At 30 April 2012	<u>23,873</u>

3 Provisions for liabilities and charges

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and the taxation

accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

4 **Share capital**

	2012	2011
	£	£
Authorised share capital:		
1000 Ordinary of £1.00 each	1,000	1,000
Allotted, called up and fully paid:		
8 Ordinary of £1.00 each	8	8

5 **Related party disclosures**

William Rae and Elizabeth Rae are directors and controlling shareholders of both W Ray Ltd and B&B Lifting equipment Ltd. During the year B & B Lifting Invoiced W Ray Limited £17,000 for the use of equipment. At the year end B & B Lifting are owed £3,897.

6 **Ultimate Controlling Party**

The ultimate controlling party is the director, William Rae by virtue of his 75% ownership of ordinary share capital.