Registered Number SC200840

Cal-Net Media Solutions Ltd.

Abbreviated Accounts

31 March 2012

Company Information

Registered Office:
2 Melville Street
Falkirk
FK1 1HZ

Reporting Accountants:
Ian Macfarlane & Co.
Chartered Accountants
2 Melville Street
Falkirk
FK1 1HZ

Cal-Net Media Solutions Ltd. **Registered Number SC200840**

Balance Sheet as at 31 March 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		3,096		2,542
			3,096		2,542
Current assets					
Stocks		0		1,575	
Debtors		2,587		2,268	
Cash at bank and in hand		23,890		21,922	
Total current assets		26,477		25,765	
Creditors: amounts falling due within one year		(25,098)		(25,726)	
Net current assets (liabilities)			1,379		39
Total assets less current liabilities			4,475		2,581
Total net assets (liabilities)			4,475		2,581
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			4,375		2,481
Shareholders funds			4,475		2,581

a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 12 December 2012

And signed on their behalf by:
Mrs VAM Callahan, Director
D J Callahan, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment	25% on reducing balance

2 Tangible fixed assets

	Total
Cost	**£**
At 01 April 2011	6,596
Additions	1,586
At 31 March 2012	8,182
Depreciation	
At 01 April 2011	4,054
Charge for year	1,032
At 31 March 2012	5,086

Net Book Value	
At 31 March 2012	3,096
At 31 March 2011	2,542

3 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

4 **Transactions with directors**

D J Callahan had a loan during the year. The maximum outstanding was £-. The balance at 31 March 2012 was £- (1 April 2011 - £-). Mrs VAM Callahan had a loan during the year. The maximum outstanding was £-. The balance at 31 March 2012 was £- (1 April 2011 - £-).