Registered number: SC200780

CHALMERS & MILNE LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2018

CHALMERS & MILNE LIMITED

COMPANY INFORMATION

Directors	F O Chalmers K Milne
Company secretary	Charles Wood & Son Ltd
Registered number	SC200780
Registered office	37 Kirk Wynd Kirkcaldy Fife KY1 1EN
Accountants	EQ Accountants LLP Chartered Accountants Pentland House Saltire Centre Glenrothes Fife KY6 2AH

CHALMERS & MILNE LIMITED
REGISTERED NUMBER:SC200780

STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2018

			2018 £		*2017 £*
Fixed assets					
Investments	4		**310,924**		*310,924*
			310,924		*310,924*
Current assets					
Cash at bank and in hand		**144,350**		*65,450*	
		144,350		*65,450*	
Creditors: amounts falling due within one year	5	**(114,038)**		*(35,138)*	
Net current assets			**30,312**		*30,312*
Total assets less current liabilities			**341,236**		*341,236*
Net assets			**341,236**		*341,236*
Capital and reserves					
Called up share capital			**10,100**		*10,100*
Profit and loss account			**331,136**		*331,136*
			341,236		*341,236*

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 31 October 2018.

F O Chalmers
Director

K Milne
Director

The notes on pages 2 to 3 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018

1. General information

The Company is limited by shares and incorporated in Scotland; Registration Number: SC200780. The registered office address is 37 Kirk Wynd, Kirkcaldy, Fife, KY1 1EN. The Company operates from Moray House, 4 Faraday Road, Glenrothes, KY6 2RU.

The financial statements are presented in Sterling which is the functional currency of the Company and rounded to the nearest £.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2.3 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

2.4 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

3. Employees

The average monthly number of employees, including directors, during the year was 2 *(2017 - 2)*.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018

4. Fixed asset investments

	Investments in subsidiary companies £
Cost or valuation	
At 1 July 2017	**310,924**
At 30 June 2018	**310,924**
Net book value	
At 30 June 2018	**310,924**
At 30 June 2017	*310,924*

Subsidiary undertakings

The following were subsidiary undertakings of the Company:

Name	Class of shares	Holding
Barr Printers Limited	Ordinary	100 %

5. Creditors: Amounts falling due within one year

	2018 £	*2017 £*
Amounts owed to group undertakings	**114,038**	*35,138*
	114,038	*35,138*

6. Share capital

	2018 £	*2017 £*
Allotted, called up and fully paid		
7,500 *(2017 - 7,500)* Ordinary A shares of £1.00 each	**7,500**	*7,500*
2,500 *(2017 - 2,500)* Ordinary B shares of £1.00 each	**2,500**	*2,500*
75 *(2017 - 75)* Ordinary C shares of £1.00 each	**75**	*75*
25 *(2017 - 25)* Ordinary D shares of £1.00 each	**25**	*25*
	10,100	*10,100*

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.