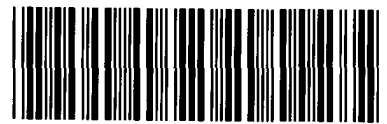


Registered number: SC200780

CHALMERS & MILNE LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017

TUESDAY



S6J7UWVT

SCT

14/11/2017

#408

COMPANIES HOUSE

CHALMERS & MILNE LIMITED
REGISTERED NUMBER:SC200780

STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2017

	Note	2017 £	2016 £
Fixed assets			
Investments	4	310,924	310,924
		<u>310,924</u>	<u>310,924</u>
Current assets			
Debtors: amounts falling due within one year	5	-	17,406
Cash at bank and in hand		65,450	12,906
		<u>65,450</u>	<u>30,312</u>
Creditors: amounts falling due within one year	6	(35,138)	-
		<u></u>	<u></u>
Net current assets		<u>30,312</u>	<u>30,312</u>
Total assets less current liabilities		<u>341,236</u>	<u>341,236</u>
Net assets		<u><u>341,236</u></u>	<u><u>341,236</u></u>
Capital and reserves			
Called up share capital		10,100	10,100
Profit and loss account		331,136	331,136
		<u>341,236</u>	<u>341,236</u>
		<u><u>341,236</u></u>	<u><u>341,236</u></u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

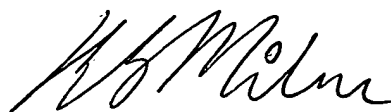
The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



F O Chalmers
Director

K Milne
Director



Date: 10th November 2017

The notes on pages 2 to 4 form part of these financial statements.

CHALMERS & MILNE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017

1. General information

The Company is limited by shares and incorporated in Scotland; Registration Number: SC200780. The registered office address is 37 Kirk Wynd, Kirkcaldy, Fife, KY1 1EN. The Company operates from Moray House, 4 Faraday Road, Glenrothes, KY6 2RU.

The financial statements are presented in Sterling which is the functional currency of the company and rounded to the nearest £.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

Transition to FRS102-1A

This is the first year that the company has presented financial statements under FRS102-1A. The last financial statements under existing UK GAAP were for the year ended 30 June 2016. The date of transition was 1 July 2015. It should be noted that the transition to FRS102-1A resulted in no changes to the previously reported figures.

The following principal accounting policies have been applied:

2.2 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2.3 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.4 Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

2.5 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.6 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting. Dividends on shares recognised as liabilities are recognised as expenses and classified within interest payable.

CHALMERS & MILNE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017

3. Employees

The average monthly number of employees, including directors, during the year was 2 (2016 - 2).

4. Fixed asset investments

	Investments in subsidiary companies £
Cost or valuation	
At 1 July 2016	310,924
At 30 June 2017	310,924
Net book value	
At 30 June 2017	310,924
At 30 June 2016	310,924

Subsidiary undertakings

The following were subsidiary undertakings of the Company:

Name	Class of shares	Holding
Barr Printers Limited	Ordinary	100 %

5. Debtors

	2017 £	2016 £
Amounts owed by group undertakings	-	17,406
	-	17,406

6. Creditors: Amounts falling due within one year

	2017 £	2016 £
Amounts owed to group undertakings	35,138	-
	35,138	-

CHALMERS & MILNE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017**

7. First time adoption of FRS 102

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.