

Registered number: SC200780

CHALMERS & MILNE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016



CHALMERS & MILNE LIMITED
REGISTERED NUMBER: SC200780

ABBREVIATED BALANCE SHEET
AS AT 30 JUNE 2016

	Note	2016 £	2015 £
FIXED ASSETS			
Investments	2	310,924	310,924
CURRENT ASSETS			
Debtors		17,406	29,506
Cash at bank and in hand		12,906	806
		<u>30,312</u>	<u>30,312</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>341,236</u></u>	<u><u>341,236</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	10,100	10,100
Profit and loss account		331,136	331,136
SHAREHOLDERS' FUNDS		<u><u>341,236</u></u>	<u><u>341,236</u></u>

The directors consider that the Company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the Company as at 30 June 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 11th October 2016.



F O Chalmers
Director



K Milne
Director

The notes on pages 2 to 3 form part of these financial statements.

CHALMERS & MILNE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2016

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The Company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the Company as an individual undertaking and not about its group.

1.2 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

1.3 Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSET INVESTMENTS

	£
Cost or valuation	
At 1 July 2015 and 30 June 2016	310,924
Net book value	
At 30 June 2016	310,924
At 30 June 2015	310,924

Subsidiary undertakings

The following were subsidiary undertakings of the Company:

Name	Class of shares	Holding
Barr Printers Limited	Ordinary	100%

The aggregate of the share capital and reserves as at 30 June 2016 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

Name	Aggregate of share capital and reserves £	Profit/(loss) £
Barr Printers Limited	841,477	176,515

CHALMERS & MILNE LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016**

3. SHARE CAPITAL

	2016	2015
	£	£
Allotted, called up and fully paid		
7,500 Ordinary A shares of £1 each	7,500	7,500
2,500 Ordinary B shares of £1 each	2,500	2,500
75 Ordinary C shares of £1 each	75	75
25 Ordinary D shares of £1 each	25	25
	10,100	10,100