

Chalmers & Milne Limited
Abbreviated Accounts
For
30th June 2012



Company Registration Number SC200780

CARTERS ACCOUNTANTS LLP

Chartered Accountants
Pentland House
Saltire Centre
Glenrothes
Fife
KY6 2AH

Chalmers & Milne Limited

Abbreviated Accounts

Year Ended 30th June 2012

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Chalmers & Milne Limited

Abbreviated Balance Sheet

30th June 2012

	Note	2012 £	2011 £
Fixed Assets			
Investments	2	310,924	310,924
Current Assets			
Debtors		55,000	65,000
Cash at bank and in hand		63,377	69,635
		118,377	134,635
Creditors: Amounts Falling due Within One Year		69,253	115,468
Net Current Assets		49,124	19,167
Total Assets Less Current Liabilities		360,048	330,091
Capital and Reserves			
Called-up equity share capital	3	10,000	10,000
Profit and loss account		350,048	320,091
Shareholders' Funds		360,048	330,091

The Balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these abbreviated accounts.

Chalmers & Milne Limited

Abbreviated Balance Sheet *(continued)*

30th June 2012

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

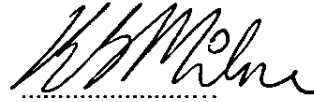
- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 23-10-12, and are signed on their behalf by:



F O Chalmers



K Milne

Company Registration Number: SC200780

The notes on pages 3 to 4 form part of these abbreviated accounts.

Chalmers & Milne Limited

Notes to the Abbreviated Accounts

Year Ended 30th June 2012

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

Turnover

The turnover shown in the profit and loss account represents services supplied during the year, exclusive of Value Added Tax.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. Fixed Assets

	Investments £
Cost	
At 1st July 2011 and 30th June 2012	<u>310,924</u>
Net Book Value	
At 30th June 2012	<u>310,924</u>
At 30th June 2011	<u>310,924</u>

The company owns 100% of the issued share capital of the company below,

	2012 £	2011 £
Aggregate capital and reserves		
Barr Printers Limited	917,867	902,695
Profit and (loss) for the year		
Barr Printers Limited	95,172	75,202

Chalmers & Milne Limited

Notes to the Abbreviated Accounts

Year Ended 30th June 2012

3. Share Capital

Authorised share capital:

	2012	2011
	£	£
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>