

Registration number 200748

U Store (Scotland) Limited
Abbreviated accounts
for the year ended 31 October 2002



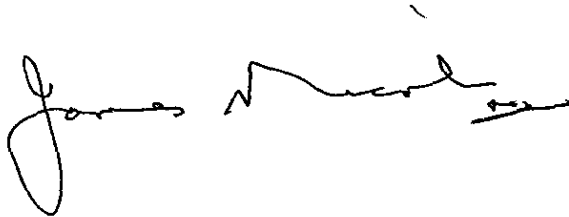
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U Store (Scotland) Limited

**Accountant's report on the unaudited financial statements to the directors of
U Store (Scotland) Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2002 set out on pages 2 to 4 and you consider that the company is exempt from an audit. In accordance with your instructions I have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to me.

A handwritten signature in black ink, appearing to read 'James Nicol Jnr', with a stylized flourish at the end.

**James Nicol Jnr
Chartered Accountant
17 Wellside Place
Falkirk
FK1 5RL**

Date: 9 December 2003

U Store (Scotland) Limited

**Abbreviated balance sheet
as at 31 October 2002**

		2002		2001	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		288,474		-
Current assets					
Cash at bank and in hand		<u>1</u>		<u>1</u>	
		1		1	
Creditors: amounts falling due within one year		<u>(291,172)</u>		<u>-</u>	
Net current (liabilities)/assets			(291,171)		<u>1</u>
Net (liabilities)/assets			<u>(2,697)</u>		<u>1</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			<u>(2,698)</u>		<u>-</u>
Shareholders' funds			<u>(2,697)</u>		<u>1</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on page 4 form an integral part of these financial statements.

U Store (Scotland) Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 October 2002**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 October 2002 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 9 December 2003 and signed on its behalf by

Jack S Frew
Director

A handwritten signature in black ink, appearing to be 'J S Frew', written over a horizontal line.

The notes on page 4 form an integral part of these financial statements.

U Store (Scotland) Limited

Notes to the abbreviated financial statements for the year ended 31 October 2002

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Not depreciated
Fixtures, fittings and equipment	-	Not depreciated

1.3. Going concern

At 31 October 2002 the company had net liabilities of £2,697. The company is reliant on the continued support of the directors. The directors have confirmed their intention to continue to support the company. On the above basis the directors consider that the accounts should be prepared on a going concern basis.

2. Fixed assets	Tangible fixed assets	
	£	
Cost		
Additions		288,474
At 31 October 2002		<u>288,474</u>
Net book values		
At 31 October 2002		<u><u>288,474</u></u>
3. Share capital	2002	2001
	£	£
Authorised		
100 Ordinary shares of 1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
1 Ordinary shares of 1 each	<u>1</u>	<u>1</u>