

Company Registration No. SC200728 (Scotland)

RUNTIME REVOLUTION LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2012

THURSDAY



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RUNTIME REVOLUTION LIMITED

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RUNTIME REVOLUTION LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Intangible assets	2		899		1,011
Tangible assets	2		12,544		9,043
			<u>13,443</u>		<u>10,054</u>
Current assets					
Debtors		127,278		99,790	
Cash at bank and in hand		29,535		5,012	
		<u>156,813</u>		<u>104,802</u>	
Creditors: amounts falling due within one year		<u>(331,849)</u>		<u>(227,540)</u>	
Net current liabilities			<u>(175,036)</u>		<u>(122,738)</u>
Total assets less current liabilities			<u>(161,593)</u>		<u>(112,684)</u>
Creditors: amounts falling due after more than one year			<u>(551,760)</u>		<u>(734,137)</u>
			<u>(713,353)</u>		<u>(846,821)</u>
Capital and reserves					
Called up share capital	3		4,913		4,647
Share premium account			1,046,727		916,679
Profit and loss account			<u>(1,764,993)</u>		<u>(1,768,147)</u>
Shareholders' funds			<u>(713,353)</u>		<u>(846,821)</u>

RUNTIME REVOLUTION LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 OCTOBER 2012

For the financial year ended 31 October 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 20/02/13



K Miller

Director

Company Registration No. SC200728

THE
OFFICE OF THE
ATTORNEY GENERAL

IN REPLY TO A RESOLUTION OF THE
HOUSE OF REPRESENTATIVES
PASSED MAY 10, 1906

RELATIVE TO THE
MATTER OF THE

REPORT

OF THE

COMMISSIONER OF THE

RUNTIME REVOLUTION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements have been prepared on a going concern basis. The company's ongoing activities are dependent upon the continued support of the director who has undertaken to provide such support for the foreseeable future.

If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that may arise and to reclassify fixed assets as current assets and long term liabilities as current liabilities.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Patents

Patents are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	33% straight line
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1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.7 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

1944-1945

1944-1945

1944-1945

1944-1945

1944-1945

1944-1945

1944-1945

1944-1945

1944-1945

1944-1945

1944-1945

1944-1945

1944-1945

1944-1945

RUNTIME REVOLUTION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2012

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 November 2011	446,819	38,816	485,635
Additions	-	11,082	11,082
At 31 October 2012	446,819	49,898	496,717
Depreciation			
At 1 November 2011	445,808	29,773	475,581
Charge for the year	112	7,581	7,693
At 31 October 2012	445,920	37,354	483,274
Net book value			
At 31 October 2012	899	12,544	13,443
At 31 October 2011	1,011	9,043	10,054

3 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
49,130 Ordinary shares of 10p each	4,913	4,647

2770 Ordinary £0.10 shares have been issued during the year for a consideration of £132,912.

An adjustment was made to the share capital and share premium account during the year to correct a error in a prior year.

4 Ultimate parent company

In the opinion of the directors there is no ultimate controlling party.

1971-1972

1973-1974

1975-1976

1977-1978

1979-1980

1981-1982

1983-1984

1985-1986

1987-1988

1989-1990

1991-1992

1993-1994

1995-1996

1997-1998

1999-2000

2001-2002

2003-2004

2005-2006

2007-2008

2009-2010

2011-2012

2013-2014

2015-2016

2017-2018

2019-2020

2021-2022

2023-2024

2025-2026

2027-2028

2029-2030