REGISTERED NUMBER: SC200725 (Scotland)

MILLAR CALLAGHAN ENGINEERING SERVICES LTD.

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH MARCH 2016

JRD Partnership Ltd
Chartered Accountants
11 Portland Road
Kilmarnock
Ayrshire
KA1 2BT

MILLAR CALLAGHAN ENGINEERING SERVICES LTD. (REGISTERED NUMBER: SC200725)

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MILLAR CALLAGHAN ENGINEERING SERVICES LTD.

COMPANY INFORMATION FOR THE YEAR ENDED 30TH MARCH 2016

DIRECTORS:	R Callaghan D Millar
SECRETARY:	R Callaghan
REGISTERED OFFICE:	10 Arkwright Way North Newmoor Industrial Estate Irvine Ayrshire KA11 4JU
REGISTERED NUMBER:	SC200725 (Scotland)
ACCOUNTANTS:	JRD Partnership Ltd Chartered Accountants 11 Portland Road Kilmarnock Ayrshire KA1 2BT

MILLAR CALLAGHAN ENGINEERING SERVICES LTD. (REGISTERED NUMBER: SC200725)

ABBREVIATED BALANCE SHEET
30TH MARCH 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		144,883		157,721
Investment property	3		277,116		277,116
			421,999		434,837
CURRENT ASSETS					
Stocks		30,000		105,750	
Debtors		1,166,986		1,041,068	
Investments		3,855		3,855	
Cash at bank and in hand		396,373		70,260	
		1,597,214		1,220,933	
CREDITORS					
Amounts falling due within one year		1,226,452		846,215	
NET CURRENT ASSETS			370,762		374,718
TOTAL ASSETS LESS CURRENT LIABILITIES			792,761		809,555
PROVISIONS FOR LIABILITIES			23,973		25,987
NET ASSETS			768,788		783,568
CAPITAL AND RESERVES					
Called up share capital	4		10,000		10,000
Profit and loss account			758,788		773,568
SHAREHOLDERS' FUNDS			768,788		783,568

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
30TH MARCH 2016

The financial statements were approved by the Board of Directors on 10th November 2016 and were signed on its behalf by:

D Millar - Director

R Callaghan - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents amounts recognised as income on contracts. Profit is recognised on long-term contracts, if the final outcome can be assessed with reasonable certainty, by including in the profit and loss account turnover and related costs as contract activity progresses. Turnover is calculated as that proportion of total contract value which costs to date bear to total expected costs for that contract.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost, 25% on reducing balance and 15% on reducing balance

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profit and its results as stated in the financial statements that arise from the inclusion of gains or losses in tax assessments in periods different from those in which they are recognised in the financial statements.

A net deferred tax asset is regarded as recoverable and therefore recognised only to the extent that, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on a non-discount basis.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 31st March 2015	432,872
Additions	16,523
At 30th March 2016	449,395
DEPRECIATION	
At 31st March 2015	275,151
Charge for year	29,361
At 30th March 2016	304,512
NET BOOK VALUE	
At 30th March 2016	144,883
At 30th March 2015	157,721

3. INVESTMENT PROPERTY

	Total
	£
COST	
At 31st March 2015 and 30th March 2016	277,116
NET BOOK VALUE	
At 30th March 2016	277,116
At 30th March 2015	277,116

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
10,000	Ordinary	£1	10,000	10,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.